

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/30/2019

Linda B. Stubits
President of the Board - Original Signature Required

April 30, 2019
Date

[Signature]
Secretary of the Board - Original Signature Required

4/30/19
Date

[Signature]
Chief School Administrator - Original Signature Required

4/30/19
Date

Stuart Whiteleather
Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.


Total Budgeted Expenditures	\$92856255
Ending Unassigned Fund Balance	\$4787480
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 4/23/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Nazareth Area SD	County : Northampton	AUN Number : 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 3/26/19
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This amount is reserved for unexpected expenditures due to Special Education costs, Charter School costs, Facility needs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is reserved for unexpected expenditures due to Special Education costs, Charter School costs, Facility needs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is for future field replacement, compensated absences (long term portion), OPEB and Tax stabilization.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Budget appropriations for IT and Facility Capital Projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	348,249
0820 Restricted Fund Balance	61,546
0830 Committed Fund Balance	10,829,520
0840 Assigned Fund Balance	649,356
0850 Unassigned Fund Balance	5,087,479
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$16,566,355</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	69,216,645
7000 Revenue from State Sources	22,837,111
8000 Revenue from Federal Sources	500,000
9000 Other Financing Sources	2,500
Total Estimated Revenues And Other Financing Sources	<u>\$92,556,256</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$109,122,611</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	56,973,947
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	60,000
6114 Payments in Lieu of Current Taxes - State / Local	16,000
6150 Current Act 511 Taxes - Proportional Assessments	8,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,351,700
6500 Earnings on Investments	800,000
6700 Revenues from LEA Activities	155,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	477,000
6910 Rentals	68,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	55,000
6980 Revenue from Community Services Activities	35,000
6990 Refunds and Other Miscellaneous Revenue	99,998
REVENUE FROM LOCAL SOURCES	\$69,216,645
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,078,665
7160 Tuition for Orphans Subsidy	80,000
7271 Special Education funds for School-Aged Pupils	2,087,203
7311 Pupil Transportation Subsidy	864,850
7312 Nonpublic and Charter School Pupil Transportation Subsidy	150,150
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	88,600
7340 State Property Tax Reduction Allocation	1,600,659
7505 Ready to Learn Block Grant	476,529
7810 State Share of Social Security and Medicare Taxes	1,479,261
7820 State Share of Retirement Contributions	6,631,194
REVENUE FROM STATE SOURCES	\$22,837,111
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	329,704
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	87,296
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,000
REVENUE FROM FEDERAL SOURCES	\$500,000

Amount

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets 2,500

OTHER FINANCING SOURCES \$2,500

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 92,556,256

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$56,973,947
Amount of Tax Relief for Homestead Exclusions	<u>\$1,600,659</u>
Total Approx. Tax Revenue:	\$58,574,606
Approx. Tax Levy for Tax Rate Calculation:	\$60,528,439

	Northampton	Total
<hr/>		
2018-19 Data		
a. Assessed Value	\$1,066,882,900	\$1,066,882,900
b. Real Estate Mills	54.4900	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$3,036,890,125	\$3,036,890,125
d. Assessed Value	\$1,085,906,700	\$1,085,906,700
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2018-19 Calculations		
f. 2018-19 Tax Levy	\$58,134,449	\$58,134,449
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2018-19 Tax Levy	\$58,134,449	\$58,134,449
(f Total * g)		
i. Base Mills Subject to Index	54.4900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.68436%	96.68436%
k. Tax Levy Needed	\$60,528,439	\$60,528,439
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	55.7400	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$60,528,439	\$60,528,439
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$58,927,780
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$56,973,947
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$56,973,947	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,600,659</u>	
Total Approx. Tax Revenue:	\$58,574,606	
Approx. Tax Levy for Tax Rate Calculation:	\$60,528,439	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	56.0157	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$60,827,824	\$60,827,824
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,843.00	
Number of Homestead/Farmstead Properties	7472	7472
Median Assessed Value of Homestead Properties		\$71,100

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$56,973,947
Amount of Tax Relief for Homestead Exclusions	<u>\$1,600,659</u>
Total Approx. Tax Revenue:	\$58,574,606
Approx. Tax Levy for Tax Rate Calculation:	\$60,528,439

Northampton		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,600,659	Lowering RE Tax Rate	\$0	\$1,600,659
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,600,659

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	1,085,906,700	55.7400	60,528,439			96.68436%	
Totals:	1,085,906,700		60,528,439	- 1,600,659	= 58,927,780	X 96.68436%	= 56,973,947

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.700%	0.000%	7,100,000	7,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,000,000	1,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 8,100,000 8,100,000

Total Act 511, Current Taxes 8,100,000

Act 511 Tax Limit -->	3,036,890,125	X	12	36,442,682
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u> Northampton	54.4900	55.7400	2.30%	Yes	2.8%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	2.8%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	42,145,443
1200 Special Programs - Elementary / Secondary	11,707,288
1300 Vocational Education	1,686,902
1400 Other Instructional Programs - Elementary / Secondary	144,681
1500 Nonpublic School Programs	12,000
1600 Adult Education Programs	657,413
Total Instruction	\$56,353,727
2000 Support Services	
2100 Support Services - Students	2,845,872
2200 Support Services - Instructional Staff	2,055,927
2300 Support Services - Administration	4,879,966
2400 Support Services - Pupil Health	1,209,112
2500 Support Services - Business	1,114,787
2600 Operation and Maintenance of Plant Services	8,886,903
2700 Student Transportation Services	4,598,957
2800 Support Services - Central	1,413,990
2900 Other Support Services	45,000
Total Support Services	\$27,050,514
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,711,925
3300 Community Services	265,000
Total Operation of Non-Instructional Services	\$1,976,925
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,700,089
5200 Interfund Transfers - Out	450,000
5900 Budgetary Reserve	325,000
Total Other Expenditures and Financing Uses	\$7,475,089
Total Estimated Expenditures and Other Financing Uses	\$92,856,255

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,597,748
200 Personnel Services - Employee Benefits	15,917,488
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	453,461
500 Other Purchased Services	2,076,038
600 Supplies	1,069,098
700 Property	6,180
800 Other Objects	18,430
Total Regular Programs - Elementary / Secondary	\$42,145,443
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,651,462
200 Personnel Services - Employee Benefits	3,797,078
300 Purchased Professional and Technical Services	2,532,600
400 Purchased Property Services	1,000
500 Other Purchased Services	640,958
600 Supplies	83,190
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$11,707,288
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,686,902
Total Vocational Education	\$1,686,902
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	51,552
200 Personnel Services - Employee Benefits	22,129
500 Other Purchased Services	67,100
600 Supplies	3,900
Total Other Instructional Programs - Elementary / Secondary	\$144,681
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	12,000
Total Nonpublic School Programs	\$12,000
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	656,413
600 Supplies	1,000
Total Adult Education Programs	\$657,413
Total Instruction	\$56,353,727
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,653,218
200 Personnel Services - Employee Benefits	1,118,979
300 Purchased Professional and Technical Services	31,050
500 Other Purchased Services	1,725

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<u>Description</u>	<u>Amount</u>
600 Supplies	40,265
800 Other Objects	635
Total Support Services - Students	\$2,845,872
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,044,961
200 Personnel Services - Employee Benefits	851,598
300 Purchased Professional and Technical Services	87,958
400 Purchased Property Services	8,795
500 Other Purchased Services	6,987
600 Supplies	53,199
800 Other Objects	2,429
Total Support Services - Instructional Staff	\$2,055,927
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,444,550
200 Personnel Services - Employee Benefits	1,696,705
300 Purchased Professional and Technical Services	447,900
400 Purchased Property Services	32,073
500 Other Purchased Services	73,100
600 Supplies	155,820
800 Other Objects	29,818
Total Support Services - Administration	\$4,879,966
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	662,255
200 Personnel Services - Employee Benefits	513,509
300 Purchased Professional and Technical Services	7,450
400 Purchased Property Services	300
600 Supplies	25,393
800 Other Objects	205
Total Support Services - Pupil Health	\$1,209,112
2500 Support Services - Business	
100 Personnel Services - Salaries	562,645
200 Personnel Services - Employee Benefits	445,142
300 Purchased Professional and Technical Services	70,000
400 Purchased Property Services	5,000
500 Other Purchased Services	11,500
600 Supplies	9,250
800 Other Objects	11,250
Total Support Services - Business	\$1,114,787
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,497,225
200 Personnel Services - Employee Benefits	2,852,001
300 Purchased Professional and Technical Services	227,500
400 Purchased Property Services	477,202
500 Other Purchased Services	376,300
600 Supplies	1,444,675

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
700 Property	8,500
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$8,886,903
2700 Student Transportation Services	
100 Personnel Services - Salaries	99,943
200 Personnel Services - Employee Benefits	77,914
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	4,398,000
600 Supplies	2,500
800 Other Objects	600
Total Student Transportation Services	\$4,598,957
2800 Support Services - Central	
100 Personnel Services - Salaries	660,452
200 Personnel Services - Employee Benefits	529,405
300 Purchased Professional and Technical Services	42,395
400 Purchased Property Services	35,100
500 Other Purchased Services	92,338
600 Supplies	53,800
800 Other Objects	500
Total Support Services - Central	\$1,413,990
2900 Other Support Services	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$27,050,514
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	824,849
200 Personnel Services - Employee Benefits	400,561
300 Purchased Professional and Technical Services	27,200
400 Purchased Property Services	40,660
500 Other Purchased Services	200,680
600 Supplies	104,975
800 Other Objects	113,000
Total Student Activities	\$1,711,925
3300 Community Services	
300 Purchased Professional and Technical Services	80,000
800 Other Objects	185,000
Total Community Services	\$265,000
Total Operation of Non-Instructional Services	\$1,976,925
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,905,089
900 Other Uses of Funds	3,795,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$6,700,089
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	450,000
Total Interfund Transfers - Out	\$450,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	325,000
Total Budgetary Reserve	\$325,000
Total Other Expenditures and Financing Uses	\$7,475,089
TOTAL EXPENDITURES	\$92,856,255

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	23,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,000,000	5,000,000
Other Capital Projects Fund	18,500,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	365,000	340,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	145,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$47,315,000	\$25,785,000
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$47,315,000** **\$25,785,000**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	102,008,432	99,003,432
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,100,000	5,200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,000,000	17,000,000
0599 Other Noncurrent Liabilities	125,000,000	126,000,000

Total General Fund

\$249,108,432

\$247,203,432

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

60,000

60,000

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

0560 Other Post-Employment Benefits (OPEB)	245,000	245,000
0599 Other Noncurrent Liabilities	2,800,000	2,900,000
Total Food Service / Cafeteria Operations Fund	\$3,105,000	\$3,205,000

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$252,213,432	\$250,408,432

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$252,213,432	\$250,408,432
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Account Description	Amounts
0810 Nonspendable Fund Balance	348,249
0820 Restricted Fund Balance	61,546
0830 Committed Fund Balance	10,829,520
0840 Assigned Fund Balance	649,356
0850 Unassigned Fund Balance	4,787,480
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,266,356
5900 Budgetary Reserve	325,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,001,151