

## Nazareth Area School District

### **2017-18 Budget**

**FINAL Budget**

**Board Meeting  
APRIL 24, 2017**

#### OUR VISION

- ❖ Focus on Learning
- ❖ Build Character
- ❖ Shape the Future

**NAZARETH AREA SCHOOL DISTRICT  
Nazareth, Pennsylvania 18064**

**School Directors**

Lorin B. Bradley, President  
Jerry E. Treon, Vice President  
Kenneth N. Butz, Jr., Treasurer  
Darrell W. Crook  
Melissa S. Kalinoski  
Adam McGlynn, Ph.D.  
Linda G. Stubits, Ed.D.  
Joseph T. Vasko  
Dominic A. Villani

The Law Firm of Peters, Moritz, Peischl, Zulick, Landes, & Brienza, LLP  
School District Solicitor

**Administration**

Superintendent of Schools ..... Dennis L. Riker, Ed.D.  
Assistant Superintendent ..... Isabel C. Resende  
Cabinet Director of Support Services ..... Margaret E. Grube  
Business Administrator/Board Secretary ..... Stuart C. Whiteleather  
Assistant Business Administrator ..... Nancy A. Ducey  
Accountant..... Pamela L. Petrushka  
Director of Pupil Services ..... Pamela Vlasaty  
Director of Special/Alternative Education ..... Therese M. Myers  
Director of Elementary Curriculum ..... Janet E. Wolff  
Director of Secondary Curriculum ..... Mark J. Madson, Ed.D.  
Director of Information Technology ..... Michael W. Uelses  
Assistant Director of Information Technology ..... John D. Eates  
Senior Application/Network Administrator ..... Michael F. Fahey  
Director of Facilities & Operations ..... Robert P. Zemanick  
Assistant Director of Facilities & Operations ..... Kimberly A. Crane  
Chief of School Police/Director of Security & Safety ..... Jill M. Mahady  
School Police Officer ..... Michael J. Potope  
Director of Food Services ..... Donna M. Garr  
Director of Athletics and Coordinator of Student Activities ..... Raymond T. Ramella  
High School Principal ..... Alan Davis  
Assistant High School Principal ..... John A. Fidelibus  
Assistant High School Principal ..... Rosario A. Amato  
Middle School Principal ..... Robert L. Kern  
Acting Assistant Middle School Principal ..... Robert P. Bauder  
Intermediate School Principal ..... Joseph J. Yanek  
Assistant Intermediate School Principal ..... Sherry L. Holub  
Elementary School Principal – Kenneth N. Butz, Jr. Elementary ..... Kelly Apruzzi  
Elementary School Principal - Lower Nazareth Elementary ..... Michael T. Santos  
Elementary School Principal - Floyd R. Shafer Elementary ..... William S. Mudlock

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**NAZARETH AREA SCHOOL DISTRICT**  
**2017-18 Final General Fund Budget**  
**April 24, 2017**

**FINAL BUDGET RESOLUTION**

**Resolved**, that the Proposed Final Budget of the Nazareth Area School District, Nazareth, Northampton County, Pennsylvania, as proposed at a meeting of the Board of Directors held Monday, April 24, 2017, be adopted as the Proposed Final Annual Budget of the Nazareth Area School District for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

**Further Be It Resolved**, that the Board of Directors of the Nazareth Area School District hereby authorizes the appropriation and expenditure of funds as itemized in said Final budget with the necessary revenue for the same provided by the following:

1. a real estate transfer tax of one percent (1%); (The District share is 0.50%)
2. a seven-tenths percent (0.7%) tax on earned income under authority given by the Local Tax Enabling Act of 1965, Act 511; (This is the District share only. The tax amount for the municipalities varies.)
3. and a school tax on real estate levied and assessed at a rate of 53.268 mills on the dollar on the total amount of the assessed valuation of all property taxable for school purposes within the Nazareth Area School District.

This said Budget shall be in the amount of \$84,791,321 which is a 4.41% increase over the current year's budget.

This budget includes an increase in real estate taxes of 1.238 mills, or 2.38%, which is below the base Act 1 of 2006 Index. The base Act 1 Index for the District is 2.5% or 1.3007 mills.

**Further Be It Resolved**, that the Board of Directors of the Nazareth Area School District adopt the Final Annual Athletic Fund Budget for the 2017-18 school year in the amount of \$1,314,433.

**Further Be It Resolved**, in accordance with GASB Statement No. 54, that the Board of Directors of the Nazareth Area School District approve the PDE-2028 – Final General Fund Budget document for Fiscal Year 07/01/2017 – 06/30/2018 which combines both the General Fund Budget and the Athletic Fund Budget.

**NAZARETH AREA SCHOOL DISTRICT  
BUDGET BY DEPARTMENT COMPARISON**

DESCRIPTION	Actual 2012-13	Actual 2013-14	Budget 2014-15	Actual 2014-15	(Under)/Over Budget	Budget 2015-16	Actual 2015-16	Under)/Over Budget	Budget 2016-17	Budget 2017-18	Increase (Decrease)	Percent Change
Salaries	\$ 30,627,739	\$ 31,673,261	\$ 33,168,274	32,648,672	(519,602)	33,563,861	33,430,376	(133,485)	34,203,675	36,231,530	\$ 2,027,855	5.9%
Benefits	13,080,274	14,538,685	17,129,355	16,875,223	(254,132)	19,813,258	19,449,172	(364,086)	23,249,594	24,628,540	1,378,946	5.9%
Subtotal	43,708,013	46,211,946	50,297,629	49,523,895	(773,734)	53,377,119	52,879,548	(497,571)	57,453,269	60,860,070	3,406,801	5.9%
		-0.26%										
NEW STAFF			0	245,990	245,990	498,744		(498,744)	0	97,309	97,309	*
ARRA Stimulus Funds - IDEA		0	0	0	0	0		0	0	0	-	
Other	13,446,341	12,177,456	12,876,851	14,869,090	1,992,239	12,465,225	10,265,284	(2,199,941)	12,529,911	11,108,494	(1,421,417)	-11.3% **
Capital Proj. Fund Transfer - B&G Projects	300,000	600,000	300,000	300,000	0	300,000	300,000	0	300,000	300,000	-	0.0%
Additional Cap. Proj. Fund Transfer - Technology		300,000	0			0	300,000	300,000	0	200,000	200,000	
High School	254,501	257,218	282,661	274,398	(8,263)	270,806	292,295	21,489	270,806	270,806	-	0.0%
Middle School	111,263	132,983	142,423	135,541	(6,882)	138,148	130,597	(7,551)	138,148	138,148	-	0.0%
Intermediate School	103,830	112,447	142,158	120,509	(21,649)	137,893	130,358	(7,535)	137,785	137,746	(39)	0.0%
Butz Elem. School	52,350	53,907	62,040	66,523	4,483	60,179	62,234	2,055	60,179	60,179	-	0.0%
Lower Nazareth E. S.	50,088	50,188	62,603	58,112	(4,491)	60,725	37,240	(23,485)	60,725	60,725	-	0.0%
Shafer E. S.	68,161	76,036	88,842	80,762	(8,080)	86,177	73,932	(12,245)	86,177	86,177	-	0.0%
Subtotal	640,193	682,779	780,727	735,845	(44,882)	753,928	726,656	(27,272)	753,820	753,781	(39)	0.0%
Superintendent	18,704	27,700	30,970	29,624	(1,346)	30,020	22,232	(7,788)	30,020	30,020	-	0.0%
Athletics									0	411,560	411,560	****
Business Office	87,542	98,414	104,350	104,115	(235)	116,200	1,856,546	1,740,346	116,200	1,037,973	921,773	793.3% ***
Assistant Supt. - Curriculum	422,094	338,051	400,049	379,239	(20,810)	388,048	573,760	185,712	418,048	388,048	(30,000)	-7.2%
Directors Of Curriculum/Ed. Tech.	195,254	160,252	217,427	216,056	(1,371)	210,904	212,687	1,783	181,904	210,904	29,000	15.9%
Superintendent - Human Resources	14,055	17,446	18,850	18,186	(664)	18,050	17,126	(924)	18,050	18,050	-	0.0%
Coordinator of Transportation	3,512,131	3,609,051	3,794,020	3,694,326	(99,694)	3,747,945	3,766,591	18,646	3,812,510	4,011,370	198,860	5.2%
District Security and Safety	-	45,308	20,000	16,994	(3,006)	19,400	17,126	(2,274)	19,400	29,400	10,000	51.5%
Buildings and Grounds	1,951,240	1,970,706	2,083,850	2,005,123	(78,727)	2,021,350	2,113,187	91,837	2,021,350	2,076,052	54,702	2.7%
Pupil Personnel Services	37,536	69,590	71,851	58,245	(13,606)	69,695	76,676	6,981	69,695	69,695	-	0.0%
Director of Special Education	1,901,725	2,020,821	2,176,899	2,189,512	12,613	2,176,899	2,124,559	(52,340)	2,478,900	2,479,900	1,000	0.0%
Technology	619,118	700,760	692,400	716,976	24,576	678,695	698,345	19,650	1,008,695	708,695	(300,000)	-29.7%
<b>TOTAL</b>	<b>\$66,853,946</b>	<b>\$69,030,280</b>	<b>\$73,865,873</b>	<b>\$75,103,216</b>	<b>\$1,237,343</b>	<b>\$76,872,222</b>	<b>\$75,950,323</b>	<b>-\$921,899</b>	<b>\$81,211,772</b>	<b>\$84,791,321</b>	<b>\$3,579,549</b>	<b>4.41%</b>
<b>(Under)/Over Budget</b>	<b>(\$1,416,972)</b>	<b>(\$2,328,326)</b>		<b>1,237,343</b>								
	-2.1%	-3.3%		1.68%								

**For the 2017-18 Budget:**

\*Guidance counselor position

\*\*/\*\*All business office expenses minus (debt, charter schools, cit/bvats, athletic transfer, comm college, prop/liability ins, budget reserve, legal svcs, athletic field replacement)

\*\*\*\*Athletics merged into GF for 17/18. Total budget is \$1,314,433

**For the 2016-17 Budget:**

The budget includes a 1.86% real estate tax increase.

It also includes a \$600,000 transfer to the Capital Projects Fund and the appropriation of \$600,000 from Fund Balance.

**For the 2015-16 Budget:**

The Business Office budget was decreased by 3.0%. The \$15,000 increase is due to investment fees.

We used to offset these fees against the interest earnings. We now have to record them as an expense.

**For the 2014-15 Budget:**

BES budget increased by \$2,998 for the environmental center. Funds raised through Giant etc.

HS budget increased by \$25,000 because they have to budget \$30,000 for the AP exams. Students pay a fee for the exam which is recorded as revenue.

MS budget increased by \$500 for the Trout Grant that they receive.

<b>Elementary School Analysis</b>	<b>03/14/14</b>	<b>2014-15</b>	<b>\$/Student</b>	<b>03/10/15</b>	<b>2015-16</b>	<b>\$/Student</b>
	<b>Enrollments</b>	<b>Budget</b>		<b>Enrollments</b>	<b>Budget</b>	
BES	370	62,040	168	382	60,179	158
LNES	366	62,603	171	355	60,725	171
SES	562	88,842	158	572	86,177	151
Intermediate	1,081	142,158	132	1,064	137,893	130
<b>Secondary School Analysis</b>						
MS	725	142,423	179	738	138,148	187
HS	1,536	282,661	157	1,553	270,806	174
Total	4,640	780,727	168	4,664	753,928	162

	<b>06/06/16</b>	<b>2016-17</b>	<b>\$/Student</b>	<b>2/1/2017</b>	<b>2017-18</b>	<b>\$/Student</b>
	<b>Enrollments</b>	<b>Budget</b>		<b>Enrollments</b>	<b>Budget</b>	
BES	350	60,179	172	334	60,179	180
LNES	371	60,725	164	378	60,725	161
SES	592	86,177	146	606	86,177	142
Intermediate	1,036	137,785	133	1,079	137,785	128
<b>Secondary School Analysis</b>						
MS	781	138,148	177	770	138,148	179
HS	1,531	270,806	177	1,533	270,806	157
Total	4,661	753,820	162	4,700	753,820	160

**Nazareth Area School District  
 Summary of Major Expenditure Increases/Decreases  
 2017-18 Budget**

Note: Some of these expenditure items have a partial revenue offset.

<b>Breakdown of Other Description</b>	<b>2015-16 Budget</b>	<b>2016-17 Budget</b>	<b>2017-18 Budget</b>	<b>Increase/ (Decrease)</b>	<b>% Increase/ (Decrease)</b>	<b>Real Estate Tax Mill =</b>	<b>2017-18 Value per Millage \$1,000,446</b>
Salaries and Benefits*	53,875,863	57,453,269	60,957,379	3,504,110	6.1%	3.50	
Debt	6,034,382	6,295,193	6,613,059	317,866	5.0%	0.32	
				-			
Facilities		2,021,350	2,076,052	54,702	2.7%	0.05	
Business Office		1,520,538	1,537,973	17,435	1.1%	0.02	
Athletic Contribution*		1,124,831	0	(1,124,831)	-100.0%		
Athletics Combine to GF*			411,560	411,560			
Community College		608,479	618,732	10,253	1.7%	0.01	
Asst Superintendent		418,048	388,048	(30,000)	-7.2%	(0.03)	
Property/Liability Insurance		263,000	273,000	10,000	3.8%	0.01	
Curriculum		181,904	210,904	29,000	15.9%	0.03	
CIT/BVATS		1,474,070	1,536,863	62,793	4.3%	0.06	
Athletic Field Replacement		0	50,000	50,000		0.05	
Technology	678,695	1,008,695	708,695	(300,000)	-29.7%	(0.30)	
Charter Schools	1,200,000	1,400,000	1,586,434	186,434	13.3%	0.19	
Transportation	3,747,945	3,812,510	4,061,370	248,860	6.5%	0.25	
<b>Total</b>				<b><u><u>\$3,448,182</u></u></b>		<b><u><u>4.16</u></u></b>	<b>R.E. Mills</b>

\*For 16-17, Athletics was separate fund 19. For 17/18, Athletics combined with General Fund.

Nazareth Area School District  
Detailed Expenditure Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2017-18 Budget %Inc/(Dec)
<b>1100 - Regular Education</b>								
100	Salaries	18,763,383	19,501,939	20,057,191	20,337,329	21,267,474	930,145	4.57%
200	Employee Benefits	8,384,993	9,813,429	11,303,257	13,946,520	14,055,581	109,061	0.78%
300	Prof & Tech Svcs	66,226	65,604	49,945	37,100	39,450	2,350	6.33%
400	Purchased Property Svcs	89,464	87,359	111,881	97,363	85,921	(11,442)	-11.75%
500	Other Purchased Svcs	817,324	907,391	1,055,576	1,108,668	1,575,943	467,275	42.15%
600	Supplies	799,471	908,701	1,182,435	979,535	1,314,080	334,545	34.15%
700	Property	91,727	119,507	133,949	3,550	-	(3,550)	-100.00%
800	Other Expenses	18,590	11,364	12,572	17,428	18,330	902	5.18%
	<b>Total 1100</b>	<b>\$29,031,179</b>	<b>\$31,415,294</b>	<b>\$33,906,806</b>	<b>\$36,527,493</b>	<b>\$ 38,356,779</b>	<b>\$ 1,829,286</b>	<b>5.01%</b>
<b>1200 - Special Education</b>								
100	Salaries	3,885,824	4,090,069	4,073,331	4,266,866	4,253,714	(13,152)	-0.31%
200	Employee Benefits	2,043,475	2,341,670	2,658,637	3,069,910	3,337,502	267,592	8.72%
300	Prof & Tech Svcs	1,897,469	1,910,110	1,966,377	2,250,800	2,157,200	(93,600)	-4.16%
400	Purchased Property Svcs	-	577	7	1,000	-	(1,000)	-100.00%
500	Other Purchased Svcs	380,869	465,012	518,165	493,350	383,719	(109,631)	-22.22%
600	Supplies	69,550	93,110	45,033	54,836	17,517	(37,319)	-68.06%
700	Property	8,322	7,495	12,261	5,000	-	(5,000)	-100.00%
800	Other Expenses	2,959	1,222	4,044	1,350	1,000	(350)	-25.93%
	<b>Total 1200</b>	<b>\$ 8,288,468</b>	<b>\$ 8,909,265</b>	<b>\$ 9,277,855</b>	<b>\$10,143,112</b>	<b>\$ 10,150,652</b>	<b>\$ 7,540</b>	<b>0.07%</b>
<b>1300 - Vocational Education</b>								
500	Other Purchased Svcs	1,419,011	1,379,767	1,411,049	1,474,070	1,536,863	62,793	4.26%
	<b>Total 1300</b>	<b>\$ 1,419,011</b>	<b>\$ 1,379,767</b>	<b>\$ 1,411,049</b>	<b>\$ 1,474,070</b>	<b>\$ 1,536,863</b>	<b>\$ 62,793</b>	<b>4.26%</b>
<b>1400 - Other Instructional Prog</b>								
100	Salaries	56,822	50,105	53,362	57,700	48,700	(9,000)	-15.60%
200	Employee Benefits	14,391	15,458	18,898	22,363	20,068	(2,295)	-10.26%
300	Prof & Tech Svcs	-	-	-	-	-	-	-
400	Purchased Property Svcs	-	-	-	-	-	-	-
500	Other Purchased Svcs	17,699	79,663	41,970	80,000	80,000	-	0.00%
600	Supplies	1,567	1,412	2,073	4,150	4,200	50	1.20%
800	Other Expenses	-	-	-	-	-	-	-
	<b>Total 1400</b>	<b>\$ 90,479</b>	<b>\$ 146,638</b>	<b>\$ 116,303</b>	<b>\$ 164,213</b>	<b>\$ 152,968</b>	<b>\$ (11,245)</b>	<b>-6.85%</b>

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Nazareth Area School District  
Detailed Expenditure Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2017-18 Budget %Inc/(Dec)
<b>1500 - Non-Pub Instructional</b>								
100	Salaries	-		-		-	-	-
200	Employee Benefits	-		-		-	-	-
300	Prof & Tech Svcs	4,249	4,371	-	8,000	8,000	-	0.00%
	<b>Total 1500</b>	<b>\$ 4,249</b>	<b>\$ 4,371</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ 8,000</b>	<b>\$ -</b>	<b>0.00%</b>
<b>1600 - Adult Education Programs</b>								
600	Supplies	4,000	-	-	4,000	4,000	-	0.00%
	<b>Total 1600</b>	<b>\$ 4,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ -</b>	<b>0.00%</b>
<b>1700 - Higher Education Prog</b>								
500	Other Purchased Svcs	607,396	604,701	607,538	608,479	618,732	10,253	1.69%
500	Dual Enrollment Grant			-	-	-	-	0.00%
	<b>Total 1700</b>	<b>\$ 607,396</b>	<b>\$ 604,701</b>	<b>\$ 607,538</b>	<b>\$ 608,479</b>	<b>\$ 618,732</b>	<b>\$ 10,253</b>	<b>1.69%</b>
<b>Total 1000 Accounts</b>		<b>\$ 39,444,782</b>	<b>\$ 42,460,036</b>	<b>\$ 45,319,551</b>	<b>\$ 48,929,367</b>	<b>\$ 50,827,994</b>	<b>\$ 1,898,627</b>	<b>3.88%</b>
<b>1000 Accounts as a % of Tot Exp</b>		<b>57.14%</b>	<b>56.54%</b>	<b>59.67%</b>	<b>60.25%</b>	<b>59.94%</b>		
<b>2100 - Pupil Personnel Svcs</b>								
100	Salaries	1,353,439	1,444,972	1,473,916	1,497,716	1,610,898	113,182	7.56%
200	Employee Benefits	605,432	706,234	812,819	901,935	1,045,503	143,568	15.92%
300	Prof & Tech Svcs	7,773	20,009	23,727	18,350	19,690	1,340	7.30%
400	Purchased Property Svcs	57	507	2,829	-	-	-	-
500	Other Purchased Svcs	2,442	2,037	1,046	2,700	2,700	-	0.00%
600	Supplies	9,260	13,260	7,187	4,625	4,625	-	0.00%
700	Property	-	-	-	-	-	-	-
800	Other Expenses	30,753	40,725	36,514	30,435	30,435	-	0.00%
	<b>Total 2100</b>	<b>\$ 2,009,156</b>	<b>\$ 2,227,744</b>	<b>\$ 2,358,038</b>	<b>\$ 2,455,761</b>	<b>\$ 2,713,851</b>	<b>\$ 258,090</b>	<b>10.51%</b>
<b>2200 - Instructional Staff</b>								
100	Salaries	718,337	734,153	638,251	749,726	1,002,352	252,626	33.70%
200	Employee Benefits	336,791	387,742	396,263	500,093	701,884	201,791	40.35%
300	Prof & Tech Svcs	28,702	13,374	9,918	3,508	104,008	100,500	2864.88%
400	Purchased Property Svcs	6,712	7,620	6,026	8,571	10,445	1,874	21.86%
500	Other Purchased Svcs	3,037	5,937	3,309	6,937	12,837	5,900	85.05%
600	Supplies	41,893	54,481	38,044	39,153	89,649	50,496	128.97%
700	Property	236	789	-	-	-	-	-
800	Other Expenses	837	1,228	1,004	1,235	2,508	1,273	103.08%
	<b>Total 2200</b>	<b>\$ 1,136,546</b>	<b>\$ 1,205,324</b>	<b>\$ 1,092,815</b>	<b>\$ 1,309,223</b>	<b>\$ 1,923,683</b>	<b>\$ 614,460</b>	<b>46.93%</b>

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Nazareth Area School District  
Detailed Expenditure Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2017-18 Budget %Inc/(Dec)
	<b>2300 - Administration</b>							
100	Salaries	2,283,174	2,356,515	2,264,220	2,334,031	2,384,427	50,396	2.16%
200	Employee Benefits	941,737	1,144,690	1,253,628	1,424,850	1,546,823	121,973	8.56%
300	Prof & Tech Svcs	385,516	370,812	436,289	456,600	455,800	(800)	-0.18%
400	Purchased Property Svcs	23,195	26,772	28,596	32,050	32,880	830	2.59%
500	Other Purchased Svcs	63,659	65,695	68,165	67,538	70,670	3,132	4.64%
600	Supplies	57,692	89,434	71,892	87,129	103,634	16,505	18.94%
700	Property	9,139	2,556	3,940	1,750	-	(1,750)	-100.00%
800	Other Expenses	26,690	26,037	23,775	31,710	26,068	(5,642)	-17.79%
	<b>Total 2300</b>	<b>\$ 3,790,803</b>	<b>\$ 4,082,511</b>	<b>\$ 4,150,505</b>	<b>\$ 4,435,658</b>	<b>\$ 4,620,302</b>	<b>\$ 184,644</b>	<b>4.16%</b>
	<b>2400 - Pupil Health</b>							
100	Salaries	456,397	466,090	491,372	505,242	513,470	8,228	1.63%
200	Employee Benefits	225,296	249,571	295,815	343,521	366,516	22,995	6.69%
300	Prof & Tech Svcs	10,605	7,241	6,852	10,570	10,570	-	0.00%
400	Purchased Property Svcs	251	189	180	12,300	12,300	-	0.00%
500	Other Purchased Svcs	23	-	-	-	-	-	-
600	Supplies	17,227	11,425	18,490	12,750	13,750	1,000	7.84%
700	Property	-	-	-	1,000	-	(1,000)	-100.00%
800	Other Expenses	125	170	186	175	175	-	0.00%
	<b>Total 2400</b>	<b>\$ 709,924</b>	<b>\$ 734,686</b>	<b>\$ 812,895</b>	<b>\$ 885,558</b>	<b>\$ 916,781</b>	<b>\$ 31,223</b>	<b>3.53%</b>
	<b>2500 - Business Office Svcs</b>							
100	Salaries	518,857	527,203	540,591	520,560	539,586	19,026	3.65%
200	Employee Benefits	235,890	272,710	357,945	360,295	404,697	44,402	12.32%
300	Prof & Tech Svcs	63,071	65,124	81,292	66,150	76,850	10,700	16.18%
400	Purchased Property Svcs	4,875	4,311	1,020	5,500	6,000	500	9.09%
500	Other Purchased Svcs	8,697	9,952	10,577	12,750	12,750	-	0.00%
600	Supplies	9,071	7,117	6,808	8,750	9,750	1,000	11.43%
700	Property	-	2,198	3,753	1,000	-	(1,000)	-100.00%
800	Other Expenses	14,099	10,596	3,931	16,050	16,550	500	3.12%
	<b>Total 2500</b>	<b>\$ 854,561</b>	<b>\$ 899,211</b>	<b>\$ 1,005,917</b>	<b>\$ 991,055</b>	<b>\$ 1,066,183</b>	<b>\$ 75,128</b>	<b>7.58%</b>

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Nazareth Area School District  
Detailed Expenditure Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2017-18 Budget %Inc/(Dec)
<b>2600 - Oper &amp; Maint of Plant Svcs</b>								
100	Salaries	2,927,154	2,959,182	2,980,390	3,116,996	3,206,312	89,316	2.87%
200	Employee Benefits	1,470,575	1,658,982	1,905,452	2,199,661	2,398,929	199,268	9.06%
300	Prof & Tech Svcs	233,647	209,109	214,975	214,000	225,500	11,500	5.37%
400	Purchased Property Svcs	1,156,854	1,188,699	1,287,584	1,196,000	472,702	(723,298)	-60.48%
500	Other Purchased Svcs	280,926	305,382	326,011	333,100	344,800	11,700	3.51%
600	Supplies	588,482	578,623	508,540	596,825	1,385,325	788,500	132.12%
700	Property	61,294	42,625	112,491	19,000	9,000	(10,000)	-52.63%
800	Other Expenses	2,889	1,874	3,799	3,500	3,500	-	0.00%
	<b>Total 2600</b>	<b>\$ 6,721,819</b>	<b>\$ 6,944,476</b>	<b>\$ 7,339,242</b>	<b>\$ 7,679,082</b>	<b>\$ 8,046,068</b>	<b>\$ 366,986</b>	<b>4.78%</b>
<b>2700 - Student Transportation Svcs</b>								
100	Salaries	21,822	21,767	22,498	23,583	26,300	2,717	11.52%
200	Employee Benefits	12,767	13,832	16,009	18,049	20,434	2,385	13.21%
300	Prof & Tech Svcs	4,442	10,442	5,560	5,000	6,000	1,000	20.00%
500	Other Purchased Svcs	3,604,046	3,682,999	3,760,344	3,804,510	4,002,370	197,860	5.20%
600	Supplies	502	745	687	2,500	2,500	-	0.00%
700	Property	-	-	-	-	-	-	-
800	Other Expenses	-	-	-	500	500	-	0.00%
	<b>Total 2700</b>	<b>\$ 3,643,580</b>	<b>\$ 3,729,785</b>	<b>\$ 3,805,098</b>	<b>\$ 3,854,142</b>	<b>\$ 4,058,104</b>	<b>\$ 203,962</b>	<b>5.29%</b>
<b>2800 - Information Technology</b>								
100	Salaries	507,979	507,356	649,684	603,926	619,920	15,994	2.65%
200	Employee Benefits	221,537	266,549	368,819	388,772	415,125	26,353	6.78%
300	Prof & Tech Svcs	13,638	17,897	77,670	50,495	22,395	(28,100)	-55.65%
400	Purchased Property Svcs	70,711	59,551	11,309	29,000	55,900	26,900	92.76%
500	Other Purchased Svcs	55,889	52,564	52,209	104,016	112,283	8,267	7.95%
600	Supplies	44,767	54,369	33,601	64,150	63,700	(450)	-0.70%
700	Property	31,750	24,445	1,490	600	-	(600)	-100.00%
800	Other Expenses	160	50	1,404	2,575	2,750	175	6.80%
	<b>Total 2800</b>	<b>\$ 946,431</b>	<b>\$ 982,781</b>	<b>\$ 1,196,186</b>	<b>\$ 1,243,534</b>	<b>\$ 1,292,073</b>	<b>\$ 48,539</b>	<b>3.90%</b>
<b>2900 - Other Support Svcs</b>								
500	Other Purchased Svcs	36,226	37,513	38,359	40,000	40,000	-	0.00%
	<b>Total 2900</b>	<b>\$ 36,226</b>	<b>\$ 37,513</b>	<b>\$ 38,359</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Total 2000 Accounts</b>		<b>\$ 19,849,045</b>	<b>\$ 20,844,031</b>	<b>\$ 21,799,055</b>	<b>\$ 22,894,013</b>	<b>\$ 24,677,045</b>	<b>\$ 1,783,032</b>	<b>7.79%</b>
<b>2000 Accounts as a % of Tot Exp</b>		<b>28.75%</b>	<b>27.75%</b>	<b>28.70%</b>	<b>28.19%</b>	<b>29.10%</b>		

Nazareth Area School District  
Detailed Expenditure Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2017-18 Budget %Inc/(Dec)
<b>3200 - Student Activities</b>								
100	Salaries	179,308	185,770	185,568	190,000	812,798	622,798	327.79%
200	Employee Benefits	45,611	53,898	61,632	73,625	358,366	284,741	386.74%
300	Prof & Tech Svcs	-	-	-	-	109,228		
400	Purchased Property Svcs	-	3,125	4,175	5,500	34,190	28,690	521.64%
500	Other Purchased Svcs	5,263	13,445	10,463	8,500	194,251	185,751	2185.31%
600	Supplies	1,467	-	-	-	110,890	110,890	-
700	Property	-	-	-	30,000	-	(30,000)	-100.00%
800	Other Expenses	-	49,514	-	-	7,000	7,000	-
	<b>Total 3200</b>	<b>\$ 231,649</b>	<b>\$ 305,752</b>	<b>\$ 261,838</b>	<b>\$ 307,625</b>	<b>\$ 1,626,723</b>	<b>\$ 1,209,870</b>	<b>393.29%</b>
<b>3300 - Community Svcs</b>								
300	Prof & Tech Svcs	54,009	56,035	53,261	60,000	60,000	-	0.00%
500	Other Purchased Svcs	-	106	-	-	-	-	-
600	Supplies	-	198	294	-	-	-	-
800	Other Expenses	181,257	166,150	161,981	185,000	185,000	-	0.00%
	<b>Total 3300</b>	<b>\$ 235,266</b>	<b>\$ 222,489</b>	<b>\$ 215,536</b>	<b>\$ 245,000</b>	<b>\$ 245,000</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Total 3000 Accounts</b>	<b>\$ 466,915</b>	<b>\$ 528,241</b>	<b>\$ 477,374</b>	<b>\$ 552,625</b>	<b>\$ 1,871,723</b>	<b>\$ 1,209,870</b>	<b>221.50%</b>
	<b>3000 Accounts as a % of Tot Exp</b>	<b>0.68%</b>	<b>0.70%</b>	<b>0.63%</b>	<b>0.68%</b>	<b>2.21%</b>		
<b>5100 - Debt Service</b>								
800	Interest	3,215,689	2,627,368	2,524,841	3,779,943	2,819,559	(960,384)	-25.41%
900	Principal	3,910,000	4,210,000	3,405,000	2,515,700	3,795,000	1,279,300	50.85%
	<b>Total 5100</b>	<b>\$ 7,125,689</b>	<b>\$ 6,837,368</b>	<b>\$ 5,929,841</b>	<b>\$ 6,295,643</b>	<b>\$ 6,614,559</b>	<b>\$ 318,916</b>	<b>5.07%</b>
<b>5200 - Fund Trfrs</b>								
900	Other Use of Funds	2,142,895	4,433,540	2,424,503	2,390,124	650,000	(1,740,124)	-72.80%
	<b>Total 5200</b>	<b>\$ 2,142,895</b>	<b>\$ 4,433,540</b>	<b>\$ 2,424,503</b>	<b>\$ 2,390,124</b>	<b>\$ 650,000</b>	<b>\$(1,740,124)</b>	<b>-70.72%</b>
<b>5900 - Budgetary Reserve</b>								
900	Other Use of Funds	-	-	-	150,000	150,000	-	0.00%
	<b>Total 5900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Total 5000 Accounts</b>	<b>\$ 9,268,584</b>	<b>\$ 11,270,908</b>	<b>\$ 8,354,344</b>	<b>\$ 8,835,767</b>	<b>\$ 7,414,559</b>	<b>\$ (1,421,208)</b>	<b>-16.08%</b>
	<b>5000 Accounts as a % of Tot Exp</b>	<b>13.43%</b>	<b>15.01%</b>	<b>15.01%</b>	<b>10.88%</b>	<b>8.74%</b>		
	<b>Totals :</b>	<b>\$69,029,327</b>	<b>\$75,103,216</b>	<b>\$75,950,324</b>	<b>\$81,211,772</b>	<b>\$ 84,791,321</b>	<b>\$ 3,579,549</b>	<b>4.41%</b>
	<b>\$ Change:</b>	<b>\$ 2,175,381</b>	<b>\$ 6,073,889</b>	<b>\$ 847,108</b>	<b>\$ 5,261,448</b>	<b>\$ 3,579,549</b>		
	<b>% Change:</b>	<b>3.25%</b>	<b>8.80%</b>	<b>1.13%</b>	<b>6.93%</b>	<b>4.41%</b>		

Nazareth Area School District  
Detailed Expenditure Budget

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2017-18 Budget %Inc/(Dec)
<b>100 - Total Salaries</b>	\$31,672,496	\$32,845,121	\$33,430,374	\$34,203,675	<b>\$ 36,285,951</b>	2,082,276	6.09%
\$ Change in Salaries	\$ 1,044,756	\$ 1,172,625	\$ 585,253	\$ 773,301	<b>\$ 2,082,276</b>		
% Change in Salaries	3.41%	3.70%	1.78%	2.31%	<b>6.09%</b>		
<b>200 - Total Benefits</b>	\$14,538,496	\$16,924,765	\$19,449,174	\$23,249,594	<b>\$ 24,671,428</b>	1,421,834	6.12%
\$ Change in Benefits	\$ 1,458,223	\$ 2,386,269	\$ 2,524,409	\$ 3,800,420	<b>\$ 1,421,834</b>		
% Change in Benefits	11.15%	16.41%	14.92%	19.54%	<b>6.12%</b>		
<b>100 &amp; 200 Total Sal. &amp; Bene</b>	\$46,210,992	\$49,769,886	\$52,879,548	\$57,453,269	<b>\$ 60,957,379</b>	3,504,110	6.10%
\$ Change in Sal & Bene	\$ 2,502,979	\$ 3,558,894	\$ 3,109,662	\$ 4,573,721	<b>\$ 3,504,110</b>		
% Change in Sal & Bene	5.73%	5.73%	5.73%	8.65%	<b>6.10%</b>		
<b>5100- Debt Service - Total</b>	\$ 7,125,689	\$ 6,837,368	\$ 5,929,841	\$ 6,295,643	<b>\$ 6,614,559</b>	318,916	5.07%
\$ Change in Debt Service	\$ (1,080,286)	\$ (288,321)	\$ (907,527)	\$ 365,802	<b>\$ 318,916</b>		
% Change in Debt Service	-13.16%	-4.05%	-13.27%	6.17%	<b>5.07%</b>		
<b>300 - 900 Obj.exclude 5100</b>	\$15,692,645	\$18,495,962	\$17,140,935	\$17,462,860	<b>\$ 17,219,383</b>	(243,477)	-1.39%
\$ Change in 300-900 Objects	\$ 752,687	\$ 2,803,317	\$ (1,355,027)	\$ 321,925	<b>\$ (243,477)</b>		
% Change in 300-900 Objects	5.04%	17.86%	-7.33%	1.88%	<b>-1.39%</b>		

(2017-18 Budget includes Athletic Budget -  
see page 28 for Details)

Nazareth Area School District  
Detailed Revenue Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2016-17 Budget %Inc/(Dec)
<b>REVENUE - LOCAL SOURCES</b>								
6111	Real Estate Tax	43,379,319	45,224,554	47,678,206	48,861,439	51,696,361	2,834,922	5.80%
6112	Interim RE Tax	558,799	434,308	664,576	550,000	600,000	50,000	9.09%
6113	Pub Utility Realty Tax	63,187	63,360	62,040	63,500	62,000	(1,500)	-2.36%
6114	Pmnt In Lieu of Taxes	16,845	16,217	16,299	16,500	16,300	(200)	-1.21%
6151	Earned Income Tax	5,821,250	6,041,586	6,457,450	6,140,000	6,600,000	460,000	7.49%
6153	Real Estate Transfer	729,706	718,539	1,010,074	745,000	850,000	105,000	14.09%
	<b>Current Tax Revenue</b>	<b>\$50,569,106</b>	<b>\$52,498,564</b>	<b>\$55,888,645</b>	<b>\$56,376,439</b>	<b>\$ 59,824,661</b>	<b>\$ 3,448,222</b>	<b>6.12%</b>
6411	Delinq RE Taxes	2,819,477	1,351,343	1,403,258	1,954,269	1,400,000	(554,269)	-28.36%
6420	Delinq PC Taxes	392	160	241	200	200	-	0.00%
6441	Delinq PC Txns (Act 511)	392	159	241	200	200	-	0.00%
6452	Delinq OAT	8,337	3,419	2,060	3,500	2,000	(1,500)	-42.86%
	<b>Delinq Tax Revenue</b>	<b>\$ 2,828,598</b>	<b>\$ 1,355,081</b>	<b>\$ 1,405,800</b>	<b>\$ 1,958,169</b>	<b>\$ 1,402,400</b>	<b>\$ (555,769)</b>	<b>-28.38%</b>
6510	Interest Earned	36,001	37,101	81,194	40,000	95,500	55,500	138.75%
6710	Gate Revenue	-	-	-	-	40,000		
6740	Student Fees	61,746	74,754	69,581	75,000	70,000	(5,000)	-6.67%
6821	State EI Funds	-	-	5,155	-	-	-	-
6831	619 Funds	4,172	4,127	-	4,130	-	(4,130)	-100.00%
6832	IDEA Pass-Through Funds	420,847	429,747	446,108	420,699	446,000	25,301	6.01%
6910	Rentals	34,649	29,947	28,865	30,000	30,000	-	0.00%
6920	Private Donations	27,667	35,153	36,668	21,150	33,000	11,850	56.03%
6930	Sale of Fixed Assets	-	-	-	-	-	-	-
6941	Regular Day Tuition	36,902	34,813	22,261	35,000	25,000	(10,000)	-28.57%
6942	Summer School Tuition	27,952	30,180	20,560	30,000	30,000	-	0.00%
6944	Tuition From Other LEA's	53,481	17,196	68,852	55,000	50,000	(5,000)	-9.09%
6980	Rev from Community Svcs	46,589	35,584	28,850	40,000	30,000	(10,000)	-25.00%
6991	Refunds PY (was 9500)	85,372	125,458	68,977	85,000	67,000	(18,000)	-21.18%
6992	Energy Efficiency	38,677	-	-	-	-	-	-
6999	Miscellaneous Income	22,988	20,380	25,376	39,361	25,000	(14,361)	-36.49%
	<b>Other Local Revenue</b>	<b>\$ 897,043</b>	<b>\$ 874,440</b>	<b>\$ 902,447</b>	<b>\$ 875,340</b>	<b>\$ 941,500</b>	<b>\$ 26,160</b>	<b>2.99%</b>
<b>TOTAL REV FROM LOCAL SOURCES</b>		<b>\$ 54,294,747</b>	<b>\$ 54,728,085</b>	<b>\$ 58,196,892</b>	<b>\$ 59,209,948</b>	<b>\$ 62,168,561</b>	<b>\$ 2,918,613</b>	<b>4.93%</b>
<b>Percentage Change</b>		<b>6.63%</b>	<b>0.80%</b>	<b>6.34%</b>	<b>1.74%</b>	<b>10.23%</b>	<b>4.93%</b>	
<b>Local Revenue as a % of total revenues</b>		<b>75.34%</b>	<b>74.21%</b>	<b>74.03%</b>	<b>72.91%</b>	<b>73.32%</b>	<b>82.52%</b>	

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Nazareth Area School District  
Detailed Revenue Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2016-17 Budget %Inc/(Dec)
<b>REVENUE - STATE SOURCES</b>								
7110	Basic Ed Funding (BEF)	8,317,349	8,314,850	8,530,331	8,530,331	8,810,070	279,739	3.28%
7160	Court Ordered Tuit.	64,512	106,797	76,067	85,000	80,000	(5,000)	-5.88%
7240	Driver Education	16,520	-	-	-	-	-	-
7271	Special Education	1,913,559	1,944,040	1,983,292	1,983,292	2,022,029	38,737	1.95%
	<b>Education Subsidies</b>	<b>\$10,311,940</b>	<b>\$10,365,687</b>	<b>\$10,589,690</b>	<b>\$10,598,623</b>	<b>\$ 10,912,099</b>	<b>\$ 313,476</b>	<b>2.96%</b>
7310	Transportation	973,942	937,254	984,346	980,491	990,000	9,509	0.97%
7320	Rentals - NASD	415,470	539,192	388,021	350,631	375,000	24,369	6.95%
7330	Health Services Subsidy	87,927	88,572	88,624	88,600	88,600	-	0.00%
7340	Prop Tax Reduc - Gaming Rev	1,601,353	1,598,094	1,597,976	1,595,699	1,595,699	-	0.00%
7505	Ready to Learn Grant	180,129	372,162	476,529	476,529	476,529	-	0.00%
	<b>Non-Education Subsidies</b>	<b>\$ 3,258,821</b>	<b>\$ 3,535,274</b>	<b>\$ 3,535,496</b>	<b>\$ 3,491,950</b>	<b>\$ 3,525,828</b>	<b>\$ 33,878</b>	<b>0.97%</b>
7810	State Share of FICA	1,161,138	1,205,987	1,333,605	1,304,436	1,378,893	74,457	5.71%
7820	State Share of Retire.	2,617,689	3,530,611	4,363,935	5,117,899	5,866,024	748,125	14.62%
	<b>Other State Revenue</b>	<b>\$ 3,778,827</b>	<b>\$ 4,736,598</b>	<b>\$ 5,697,540</b>	<b>\$ 6,422,335</b>	<b>\$ 7,244,917</b>	<b>\$ 822,582</b>	<b>12.81%</b>
<b>TOTAL REV FROM STATE SOURCES</b>		<b>\$ 17,349,588</b>	<b>\$ 18,637,559</b>	<b>\$ 19,822,726</b>	<b>\$ 20,512,908</b>	<b>\$ 21,682,844</b>	<b>\$ 1,169,936</b>	<b>5.70%</b>
<b>Percentage Change</b>		<b>5.82%</b>	<b>7.42%</b>	<b>6.36%</b>	<b>3.48%</b>	<b>5.70%</b>		
<b>State Revenue as a % of total revenues</b>		<b>24.07%</b>	<b>25.27%</b>	<b>25.22%</b>	<b>25.26%</b>	<b>25.57%</b>		
<b>REVENUE - FEDERAL SOURCES</b>								
8514	Title I	244,871	290,419	282,884	287,107	287,107	-	0.00%
8515	Title II	69,041	69,322	68,541	67,309	67,309	-	0.00%
8810	ACCESS	79,946	-	223,339	80,000	80,000	-	0.00%
8820	Medical Ass't Reimb	18,825	4,442	2,917	4,500	3,000	(1,500)	-33.33%
<b>TOTAL REV FROM FED SOURCES</b>		<b>\$ 412,683</b>	<b>\$ 364,183</b>	<b>\$ 577,681</b>	<b>\$ 438,916</b>	<b>\$ 437,416</b>	<b>\$ (1,500)</b>	<b>-0.34%</b>
<b>Percentage Change</b>		<b>-43.63%</b>	<b>-11.75%</b>	<b>58.62%</b>	<b>-24.02%</b>	<b>-0.34%</b>		
<b>Fed Revenue as a % of total revenues</b>		<b>0.57%</b>	<b>0.49%</b>	<b>0.73%</b>	<b>0.54%</b>	<b>0.52%</b>		

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Nazareth Area School District  
Detailed Revenue Budget

		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 FINAL Budget (Including Athletic Budget)	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2016-17 Budget %Inc/(Dec)
<b>REVENUE - OTHER SOURCES</b>								
9300	Interfund Transfers	-	-	-	-	-	-	-
9400	Sale of Equipment	-	-	-	-	2,500		
9990	Insurance Recoveries	12,999	16,348	10,321	-	-	-	-
<b>TOTAL REV FROM OTHER SOURCES</b>		<b>\$ 12,999.00</b>	<b>\$ 16,348</b>	<b>\$ 10,321</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ -</b>	<b>-</b>
<b>Percentage Change</b>		<b>-79.42%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>		
<b>Other Rev as a % of total revenues</b>		<b>0.00%</b>	<b>0.02%</b>	<b>0.01%</b>	<b>0.00%</b>	<b>0.00%</b>		
<b>TOTAL REVENUE</b>		<b>\$72,070,017</b>	<b>\$73,746,174</b>	<b>\$78,607,620</b>	<b>\$80,161,772</b>	<b>\$84,291,321</b>	<b>\$4,087,049</b>	<b>5.36%</b>
<b>% Increase from prior year</b>		<b>5.81%</b>	<b>2.33%</b>	<b>6.59%</b>	<b>1.98%</b>	<b>5.36%</b>		
<b>USE OF FUND BALANCE</b>								
Fund Balance - CP Transfer B&G		-	-	-	300,000	300,000	-	0.00%
Fund Balance - CP Transfer - IT		-	-	-	300,000	200,000	(100,000)	-33.33%
Fund Balance - Transfer for EBTEP		-	-	-	450,000	-	(450,000)	-100.00%
<b>TOTAL REV &amp; USE OF FUND BALANCE</b>		<b>\$ 72,070,017</b>	<b>\$ 73,746,174</b>	<b>\$78,607,620</b>	<b>\$ 81,211,772</b>	<b>\$ 84,791,321</b>	<b>\$ 3,537,049</b>	<b>4.36%</b>
<b>% Increase from prior year</b>		<b>5.81%</b>	<b>2.33%</b>	<b>6.59%</b>	<b>3.31%</b>	<b>4.36%</b>		

(2017-18 Budget includes Athletic Budget - see page 28 for Details)



**Real Estate Tax History**

	<b>2009-10 Actual</b>	<b>2010-11 Actual</b>	<b>2011-12 Actual</b>	<b>2012-13 Actual</b>	<b>2013-14 Actual</b>	<b>2014-15 Actual</b>	<b>2015-16 Budget</b>	<b>2016-17 Budget</b>	<b>2017-18 Budget</b>	<b>Adjusted for Act 1 Gaming Revenues 2017-18 Budget</b>
<b>Assessed Valuation</b>	\$892,919,500	\$930,101,900	\$926,081,143	\$934,705,945	\$941,763,500	\$961,367,200	\$977,769,000	\$999,763,000	1,026,414,000	\$1,026,414,000
<b>Assessment Increase</b>	\$29,468,000	\$37,182,400	(\$4,020,757)	\$8,624,802	\$7,057,555	\$19,603,700	\$16,401,800	\$21,994,000	26,651,000	26,651,000
<b>Assessment Increase Percent</b>	3.4%	4.2%	-0.4%	0.9%	0.8%	2.1%	1.7%	2.2%	2.7%	2.7%
<b>Millage Rate</b>	45.55	46.90	47.69	48.55	49.20	50.33	51.08	52.03	53.27	53.27
Millage Rate Increase	1.31	1.35	0.79	0.86	0.65	1.13	0.75	0.95	1.24	1.24
	2.96%	2.96%	1.68%	1.80%	1.34%	2.30%	1.49%	1.86%	2.38%	2.38%
<b>Gross Real Estate Taxes Levied</b>	\$40,672,483	\$43,621,779	\$44,164,810	\$45,379,974	\$46,334,764	\$48,385,611	\$49,944,441	\$52,017,669	\$54,675,021	\$54,675,021
<b>Actual R.E. Tax Collect/Budget</b>	\$38,743,444	\$41,692,126	\$42,853,081	\$43,705,764	\$44,980,672	\$46,822,648	\$47,946,663	\$50,457,139	\$53,291,743	\$51,696,044
<b>Collection Rate %</b>	95.3%	95.6%	97.0%	96.3%	97.1%	96.77%	96.0%	97.0%	97.5%	97.5%
<b>Net Value Per Mill</b>	\$850,570	\$888,958	\$898,576	\$900,222	\$914,241	\$930,313	\$938,658	\$969,770	\$1,000,446	\$1,000,446

**Note:**

The 2017-18 real estate budgeted amount is based on the updated assessments as of January 27, 2017.

The 2016-17 real estate budgeted amount is based on the updated assessments as of June 14, 2016, plus the anticipated increased assessment on the two Prologis properties.

The 2015-16 real estate budgeted amount is based on the updated assessments as of February 27, 2015 less \$4,729,900 for anticipated assessment appeals.

The 2014-15 real estate budgeted amount is based on the updated assessments as of March 27, 2014 less \$6,622,400 for anticipated assessment appeals.

The 2013-14 real estate budgeted amount is based on the updated assessments as of February 28, 2013 less \$9,970,200 for anticipated assessment appeals.

The 2012-13 real estate budgeted amount is based on the updated assessments as of April 1, 2012 less \$11,241,755 for anticipated assessment appeals.

The 2011-12 real estate budgeted amount is based on the updated assessments as of April 1, 2011 less \$12,378,057 for anticipated assessment appeals.

The assessed valuation for 2007-08 increased by 6.6% because the County caught up on its backlog. This created a one time windfall in additional revenue for the district.

**NAZARETH AREA SCHOOL DISTRICT  
2016-2017 BUDGET DETAIL**

		100	200	300	400	500	600	700	800	900	
		Purchased Services					Prop &	Other	Other Uses		
<b>TOTAL</b>		<b>Salary</b>	<b>Benefits</b>	<b>Prof</b>	<b>Prop</b>	<b>Other</b>	<b>Supplies</b>	<b>Equip</b>	<b>Objects</b>	<b>of Funds</b>	
1100	Regular Education	\$ 36,527,493	\$ 20,337,329	\$ 13,946,520	\$ 37,100	\$ 97,363	\$ 1,108,668	\$ 979,535	\$ 3,550	\$ 17,428	
1200	Spec Education	10,143,112	4,266,866	3,069,910	2,250,800	1,000	493,350	54,836	5,000	1,350	
1300	Vocational Educ	1,474,070					1,474,070				
1400	Other Instructional Programs	164,213	57,700	22,363			80,000	4,150			
1500	Non-Public Instruction	8,000			8,000						
1600	Adult Instruction	612,479					608,479	4,000			
1700	Community College	-									
1700	Dual Enrollment	-									
2100	Supp Svcs - Pupil Personnel	2,455,761	1,497,716	901,935	18,350		2,700	4,625		30,435	
2200	Supp Svcs - Instructional	1,309,223	749,726	500,093	3,508	8,571	6,937	39,153		1,235	
2300	Supp Svcs - Admin.	4,435,658	2,334,031	1,424,850	456,600	32,050	67,538	87,129	1,750	31,710	
2400	Supp Svcs - Pupil Health	885,558	505,242	343,521	10,570	12,300	-	12,750	1,000	175	
2500	Support Svcs - Business	991,055	520,560	360,295	66,150	5,500	12,750	8,750	1,000	16,050	
2600	Oper & Maint Plant Svcs	7,679,082	3,116,996	2,199,661	214,000	1,196,000	333,100	596,825	19,000	3,500	
2700	Student Transport Svcs	3,854,142	23,583	18,049	5,000	-	3,804,510	2,500		500	
2800	Supp Svcs - Central	1,243,534	603,926	388,772	50,495	29,000	104,016	64,150	600	2,575	
2900	Other Support Svcs	40,000					40,000				
3100	Food Service	-									
3200	Student Activities	307,625	190,000	73,625		5,500	8,500		30,000	-	
3300	Community Svcs	245,000			60,000					185,000	
4200	Site Improvement	-									
5100	Debt Svcs	6,295,643								3,779,943	
5200	Fund Transfers	2,390,124								2,390,124	
5900	Budgetary Reserve	150,000								150,000	
<b>TOTAL</b>		<b>\$ 81,211,772</b>	<b>\$ 34,203,675</b>	<b>\$ 23,249,594</b>	<b>\$ 3,180,573</b>	<b>\$ 1,387,284</b>	<b>\$ 8,144,618</b>	<b>\$ 1,858,403</b>	<b>\$ 61,900</b>	<b>\$ 4,069,901</b>	<b>\$ 5,055,824</b>
1600	Community College	608,479					608,479				
1100	Charter Schools	1,400,000					1,400,000				
1200	IU20 Debt Colonial Academy	40,000			40,000						
1300	Vo-Tech Educ	1,474,070					1,474,070				
5100	Debt Svcs	6,295,643								3,779,943	
5200	Fund Transfers	2,390,124								2,390,124	
5900	Budgetary Reserve	150,000								150,000	
<b>TOTAL OPERATIONS</b>		<b>\$ 68,853,456</b>	<b>\$ 34,203,675</b>	<b>\$ 23,249,594</b>	<b>\$ 3,140,573</b>	<b>\$ 1,387,284</b>	<b>\$ 4,662,069</b>	<b>\$ 1,858,403</b>	<b>\$ 61,900</b>	<b>\$ 289,958</b>	<b>\$ -</b>

**NAZARETH AREA SCHOOL DISTRICT  
2017-2018 BUDGET**

		100	200	300	400	500	600	700	800	900	
		Purchased Services					Prop & Equip	Other Objects	Other Uses of Funds		
<b>TOTAL</b>		<b>Salary</b>	<b>Benefits</b>	<b>Prof</b>	<b>Prop</b>	<b>Other</b>	<b>Supplies</b>				
1100	Regular Education	\$ 38,356,779	\$ 21,267,474	\$ 14,055,581	\$ 39,450	\$ 85,921	\$ 1,575,943	\$ 1,314,080	\$ -	\$ 18,330	
1200	Spec Education	10,150,652	4,253,714	3,337,502	2,157,200	-	383,719	17,517	-	1,000	
1300	Vocational Educ	1,536,863					1,536,863				
1400	Other Instructional Programs	152,968	48,700	20,068			80,000	4,200			
1500	Non-Public Instruction	8,000			8,000						
1600	Adult Instruction	622,732					618,732	4,000			
1700	Community College	-									
1700	Dual Enrollment	-									
2100	Supp Svcs - Pupil Personnel	2,713,851	1,610,898	1,045,503	19,690		2,700	4,625		30,435	
2200	Supp Svcs - Instructional	1,923,683	1,002,352	701,884	104,008	10,445	12,837	89,649		2,508	
2300	Supp Svcs - Admin.	4,620,302	2,384,427	1,546,823	455,800	32,880	70,670	103,634	-	26,068	
2400	Supp Svcs - Pupil Health	916,781	513,470	366,516	10,570	12,300	-	13,750	-	175	
2500	Support Svcs - Business	1,066,183	539,586	404,697	76,850	6,000	12,750	9,750	-	16,550	
2600	Oper & Maint Plant Svcs	8,046,068	3,206,312	2,398,929	225,500	472,702	344,800	1,385,325	9,000	3,500	
2700	Student Transport Svcs	4,058,104	26,300	20,434	6,000	-	4,002,370	2,500		500	
2800	Supp Svcs - Central	1,292,073	619,920	415,125	22,395	55,900	112,283	63,700	-	2,750	
2900	Other Support Svcs	40,000					40,000				
3100	Food Service	-									
3200	Student Activities	1,626,723	812,798	358,366	109,228	34,190	194,251	110,890	-	7,000	
3300	Community Svcs	245,000			60,000					185,000	
4200	Site Improvement	-									
5100	Debt Svcs	6,614,559							2,819,559	3,795,000	
5200	Fund Transfers	650,000								650,000	
5900	Budgetary Reserve	150,000								150,000	
<b>TOTAL</b>		<b>\$ 84,791,321</b>	<b>\$ 36,285,951</b>	<b>\$ 24,671,428</b>	<b>\$ 3,294,691</b>	<b>\$ 710,338</b>	<b>\$ 8,987,918</b>	<b>\$ 3,123,620</b>	<b>\$ 9,000</b>	<b>\$ 3,113,375</b>	<b>\$ 4,595,000</b>
1600	Community College (incl Debt)	618,732					618,732				
1100	Charter School	1,586,434 *					1,586,434				
1200	IU20 Debt Colonial Academy	40,000			40,000						
1300	Vo-Tech Educ. (Incl Debt)	1,536,863					1,536,863				
5100	Debt Svcs	6,614,559							2,819,559	3,795,000	
5200	Fund Transfers	650,000								650,000	
5900	Budgetary Reserve	150,000								150,000	
<b>TOTAL OPERATIONS</b>		<b>\$ 73,594,733</b>	<b>\$ 36,285,951</b>	<b>\$ 24,671,428</b>	<b>\$ 3,254,691</b>	<b>\$ 710,338</b>	<b>\$ 5,245,889</b>	<b>\$ 3,123,620</b>	<b>\$ 9,000</b>	<b>\$ 293,816</b>	<b>\$ -</b>

\* Charter School Costs are divided between function 1100 & 1200

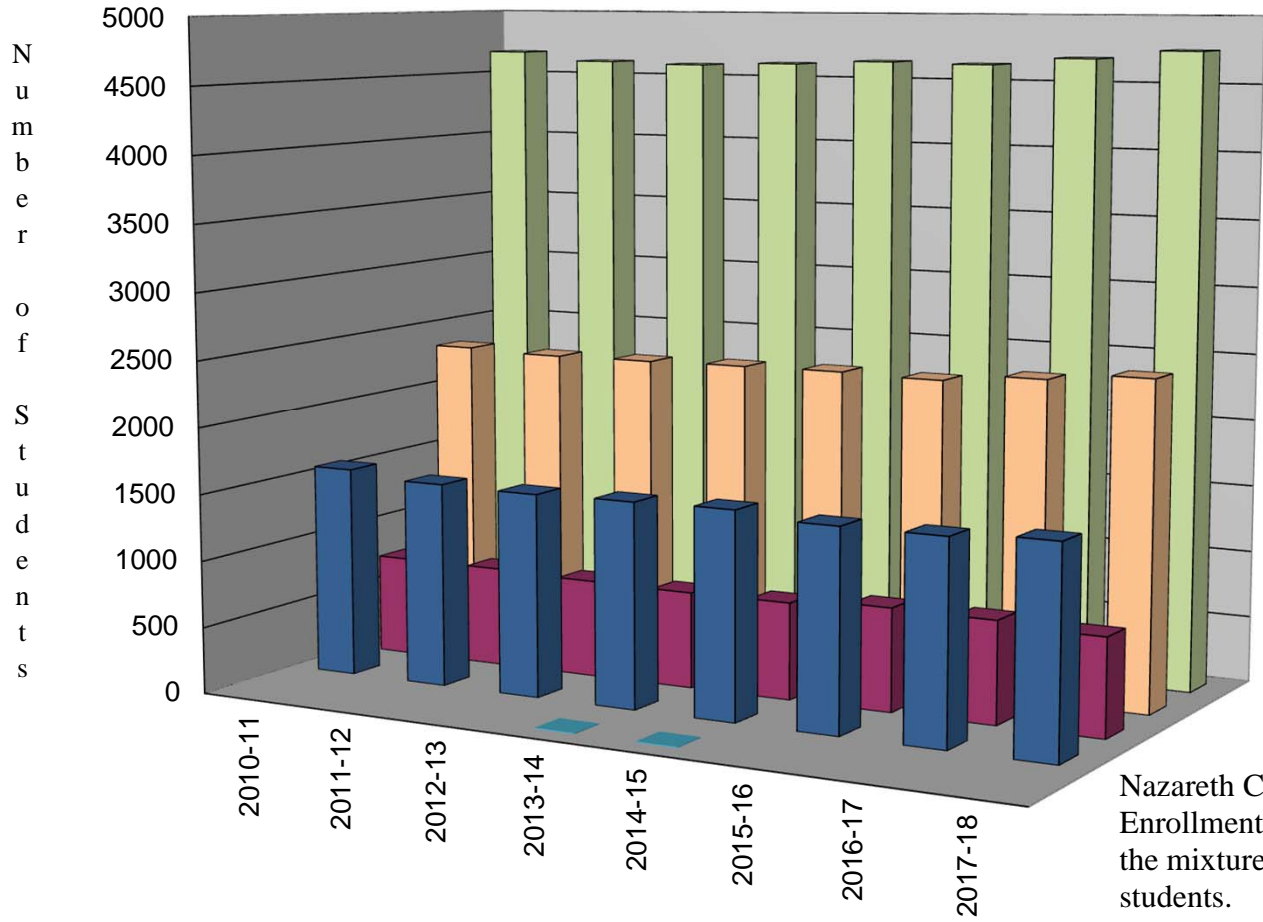
**NAZARETH AREA SCHOOL DISTRICT  
2017-2018 BUDGET vs 2016-2017 BUDGET**

			NET INCREASE		100	200	300	400	500	600	700	800	900
			DECREASE		Salary	Benefits	Purchased Services			Supplies	Prop & Equip	Other Objects	Other Uses of Funds
			\$	%			Prof	Prop	Other				
1100	Regular Education	\$ 1,829,286	5.0%	\$ 930,145	\$ 109,061	\$ 2,350	\$ (11,442)	\$ 467,275	\$ 334,545	\$ (3,550)	\$ 902	\$ -	
1200	Spec Education	\$ 7,540	0.1%	(13,152)	267,592	(93,600)	(1,000)	(109,631)	(37,319)	(5,000)	(350)	-	
1300	Vocational Educ	\$ 62,793	4.3%	-	-	-	-	62,793	-	-	-	-	
1400	Other Instructional Programs	\$ (11,245)	-6.8%	(9,000)	(2,295)	-	-	-	50	-	-	-	
1500	Non-Public Instruction	-	0.0%	-	-	-	-	-	-	-	-	-	
1600	Adult Instruction	\$ 10,253	0.0%	-	-	-	-	10,253	-	-	-	-	
1700	Community College	-	#VALUE!	-	-	-	-	-	-	-	-	-	
1700	Dual Enrollment	-	0.0%	-	-	-	-	-	-	-	-	-	
2100	Supp Svcs - Pupil Personnel	\$ 258,090	10.5%	113,182	143,568	1,340	-	-	-	-	-	-	
2200	Supp Svcs - Instructional	\$ 614,460	46.9%	252,626	201,791	100,500	1,874	5,900	50,496	-	1,273	-	
2300	Supp Svcs - Admin.	\$ 184,644	4.2%	50,396	121,973	(800)	830	3,132	16,505	(1,750)	(5,642)	-	
2400	Supp Svcs - Pupil Health	\$ 31,223	3.5%	8,228	22,995	-	-	-	1,000	(1,000)	-	-	
2500	Support Svcs - Business	\$ 75,128	7.6%	19,026	44,402	10,700	500	-	1,000	(1,000)	500	-	
2600	Oper & Maint Plant Svcs	\$ 366,986	4.8%	89,316	199,268	11,500	(723,298)	11,700	788,500	(10,000)	-	-	
2700	Student Transport Svcs	\$ 203,962	5.3%	2,717	2,385	1,000	-	197,860	-	-	-	-	
2800	Supp Svcs - Central	\$ 48,539	3.9%	15,994	26,353	(28,100)	26,900	8,267	(450)	(600)	175	-	
2900	Other Support Svcs	-	0.0%	-	-	-	-	-	-	-	-	-	
3100	Food Service	-	0.0%	-	-	-	-	-	-	-	-	-	
3200	Student Activities	\$ 1,319,098	428.8%	622,798	284,741	109,228	28,690	185,751	110,890	(30,000)	7,000	-	
3300	Community Svcs	-	0.0%	-	-	-	-	-	-	-	-	-	
4200	Site Improvement	-	0.0%	-	-	-	-	-	-	-	-	-	
5100	Debt Svcs	\$ 318,916	5.1%	-	-	-	-	-	-	-	(960,384)	1,279,300	
5200	Fund Transfers	\$ (1,740,124)	-72.8%	-	-	-	-	-	-	-	-	(1,740,124)	
5900	Budgetary Reserve	-	0.0%	-	-	-	-	-	-	-	-	-	
	<b>NET INCR/DECR</b>	<b>\$ 3,579,549</b>	<b>4.4%</b>	<b>\$ 2,082,276</b>	<b>\$ 1,421,834</b>	<b>\$ 114,118</b>	<b>\$ (676,946)</b>	<b>\$ 843,300</b>	<b>\$ 1,265,217</b>	<b>\$ (52,900)</b>	<b>\$ (956,526)</b>	<b>\$ (460,824)</b>	
				6.1%	6.1%	3.6%	-48.8%	10.4%	68.1%	-85.5%	-23.5%	-9.1%	
1700	Community College	10,253	1.7%	-	-	-	-	10,253	-	-	-	-	
1100	Charter School Increase	186,434	13.3%	-	-	-	-	186,434	-	-	-	-	
1200	IU20 Debt Colonial Academy	-	-	-	-	-	-	-	-	-	-	-	
1300	Vo-Tech Educ.	62,793	4.3%	-	-	-	-	62,793	-	-	-	-	
5100	Debt Svcs	318,916	5.1%	-	-	-	-	-	-	-	(960,384)	1,279,300	
5200	Fund Transfers	(1,740,124)	-72.8%	-	-	-	-	-	-	-	-	(1,740,124)	
5900	Budgetary Reserve	-	0.0%	-	-	-	-	-	-	-	-	-	
	<b>TOTAL OPERATIONS</b>	<b>4,741,277</b>	<b>6.9%</b>	<b>2,082,276</b>	<b>1,421,834</b>	<b>114,118</b>	<b>(676,946)</b>	<b>583,820</b>	<b>1,265,217</b>	<b>(52,900)</b>	<b>3,858</b>	<b>-</b>	
				6.1%	6.1%	3.6%	-48.8%	12.5%	68.1%	-85.5%	1.3%	0.0%	

**NAZARETH AREA SCHOOL DISTRICT  
2017-2018 BUDGET vs 2016-2017 BUDGET**

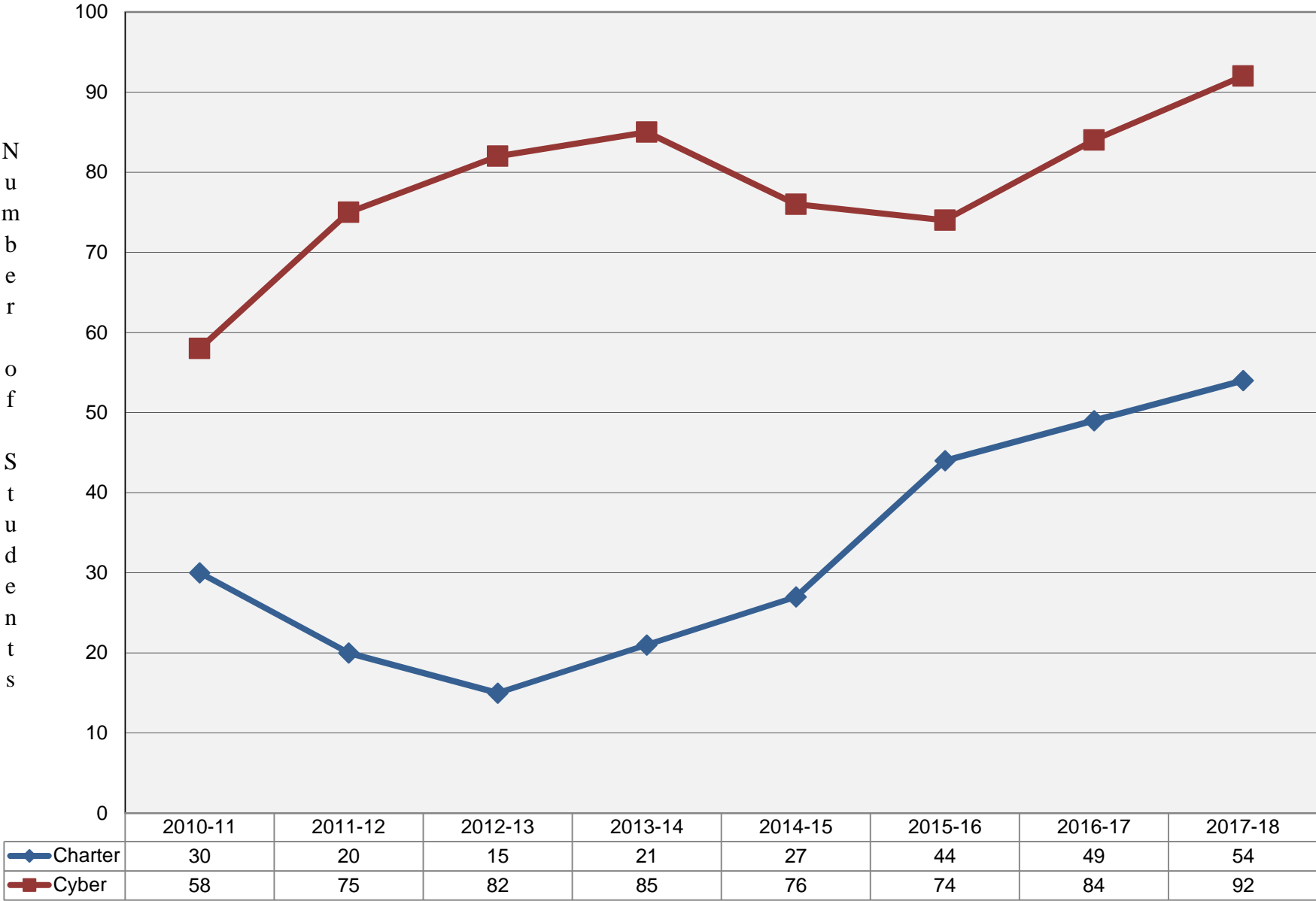
		<b>% INCREASE (DECREASE)</b>	<b>NET INCR DECR %</b>	<b>100 Salary</b>	<b>200 Benefits</b>	<b>300 Prof</b>	<b>400 Prop</b>	<b>500 Other</b>	<b>600 Supplies</b>	<b>700 Prop &amp; Equip</b>	<b>800 Other Objects</b>	<b>900 Other Uses of Funds</b>
				<b>Purchased Services</b>								
1100	Regular Education	5.0%	4.6%	0.8%	6.3%	-11.8%	42.1%	34.2%	-100.0%	5.2%	---	
1200	Spec Education	0.1%	-0.3%	8.7%	-4.2%	-100.0%	-22.2%	-68.1%	-100.0%	-25.9%	---	
1300	Vocational Educ	4.3%	---	---	---	---	4.3%	---	---	---	---	
1400	Other Instructional Programs	-6.8%	-15.6%	-10.3%	---	---	0.0%	1.2%	---	---	---	
1500	Non-Public Instruction	0.0%	---	---	0.0%	---	---	---	---	---	---	
1600	Adult Instruction	1.7%	---	---	---	---	1.7%	0.0%	---	---	---	
1700	Community College	0.0%	---	---	---	---	---	---	---	---	---	
1700	Dual Enrollment	0.0%	---	---	---	---	---	---	---	---	---	
2100	Supp Svcs - Pupil Personnel	10.5%	7.6%	15.9%	7.3%	---	0.0%	0.0%	---	0.0%	---	
2200	Supp Svcs - Instructional	46.9%	33.7%	40.4%	2864.9%	21.9%	85.1%	129.0%	---	103.1%	---	
2300	Supp Svcs - Admin.	4.2%	2.2%	8.6%	-0.2%	2.6%	4.6%	18.9%	-100.0%	-17.8%	---	
2400	Supp Svcs - Pupil Health	3.5%	1.6%	6.7%	0.0%	0.0%	---	7.8%	-100.0%	0.0%	---	
2500	Support Svcs - Business	7.6%	3.7%	12.3%	16.2%	9.1%	0.0%	11.4%	-100.0%	3.1%	---	
2600	Oper & Maint Plant Svcs	4.8%	2.9%	9.1%	5.4%	-60.5%	3.5%	132.1%	-52.6%	0.0%	---	
2700	Student Transport Svcs	5.3%	11.5%	13.2%	20.0%	---	5.2%	0.0%	---	0.0%	---	
2800	Supp Svcs - Central	3.9%	2.6%	6.8%	-55.6%	92.8%	7.9%	-0.7%	-100.0%	6.8%	---	
2900	Other Support Svcs	0.0%	---	---	---	---	0.0%	---	---	---	---	
3100	Food Service	0.0%	---	---	---	---	---	---	---	---	---	
3200	Student Activities	428.8%	327.8%	386.7%	---	521.6%	2185.3%	---	-100.0%	---	---	
3300	Community Svcs	0.0%	---	---	0.0%	---	---	---	---	0.0%	---	
4200	Site Improvement	0.0%	---	---	---	---	---	---	---	---	---	
5100	Debt Svcs	5.1%	---	---	---	---	---	---	---	-25.4%	50.9%	
5200	Fund Transfers	-72.8%	---	---	---	---	---	---	---	---	-72.8%	
5900	Budgetary Reserve	0.0%	---	---	---	---	---	---	---	---	0.0%	
	<b>NET INCR/DECR</b>		<b>4.4%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>3.6%</b>	<b>-48.8%</b>	<b>10.4%</b>	<b>68.1%</b>	<b>-85.5%</b>	<b>-23.5%</b>	<b>-9.1%</b>
1700	Community College	1.7%	---	---	---	---	1.7%	---	---	---	---	
1100	Charter School Increase	13.3%	---	---	---	---	13.3%	---	---	---	---	
1200	IU20 Debt Colonial Academy	---	---	---	0.0%	---	---	---	---	---	---	
1300	Vo-Tech Educ	4.3%	---	---	---	---	4.3%	---	---	---	---	
5100	Debt Svcs	5.1%	---	---	---	---	---	---	---	-25.4%	50.9%	
5200	Fund Transfers	-72.8%	---	---	---	---	---	---	---	---	-72.8%	
5900	Budgetary Reserve	0.0%	---	---	---	---	---	---	---	---	0.0%	
	<b>TOTAL OPERATIONS</b>		<b>6.9%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>3.6%</b>	<b>-48.8%</b>	<b>12.5%</b>	<b>68.1%</b>	<b>-85.5%</b>	<b>1.3%</b>	<b>---</b>

# Enrollments

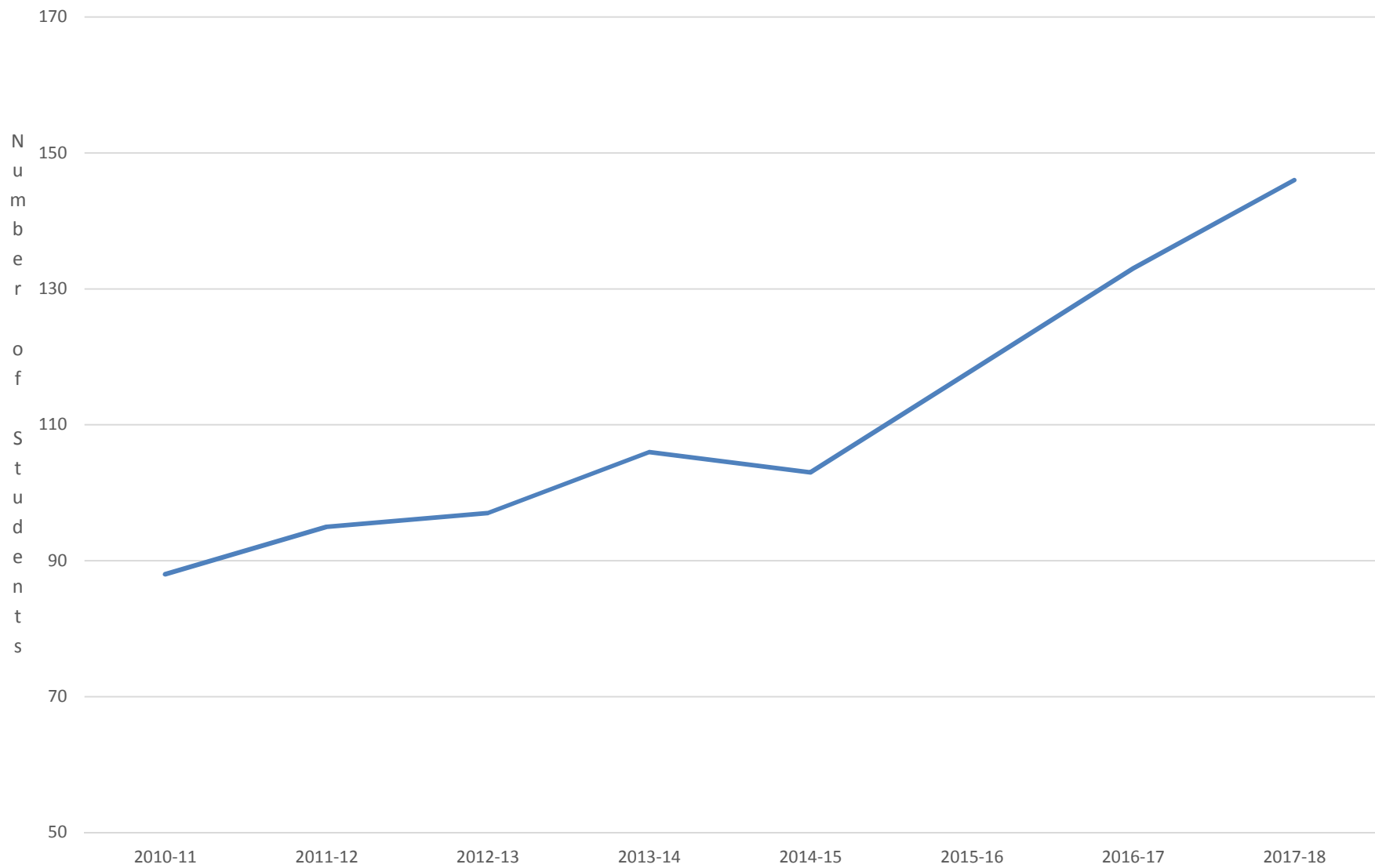


	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
■ Nazareth Cyber Academy				8.103	8.188			
■ High School	1,581	1,533	1,526	1,539	1,552	1,507	1,509	1,549
■ Middle School	750	750	734	728	733	779	773	740
■ Elementary	2,344	2,326	2,334	2,346	2,355	2,344	2,403	2,461
■ Total	4,675	4,609	4,594	4,613	4,640	4,630	4,685	4,750

# Enrollments Cyber/Charter Schools

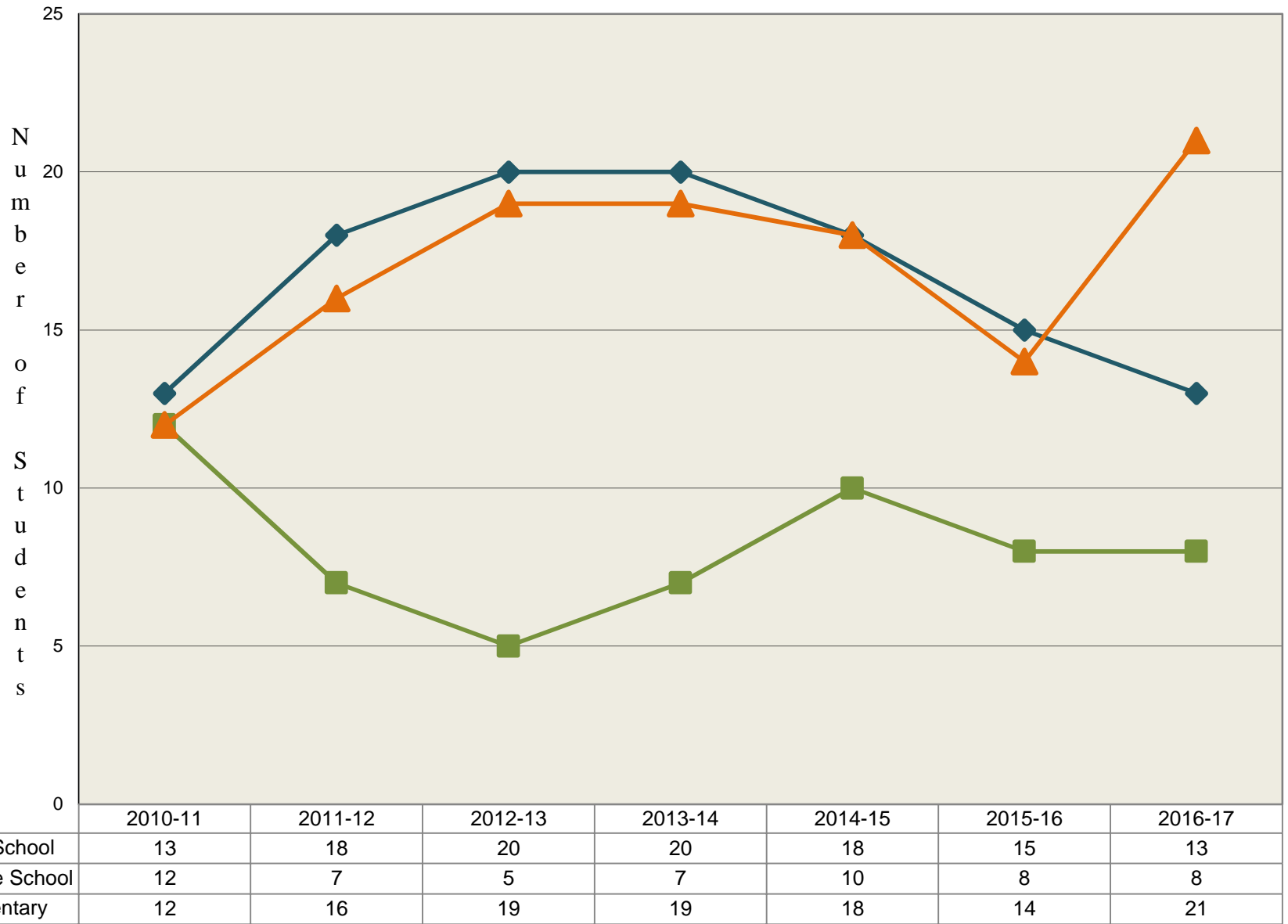


# Total Charter School

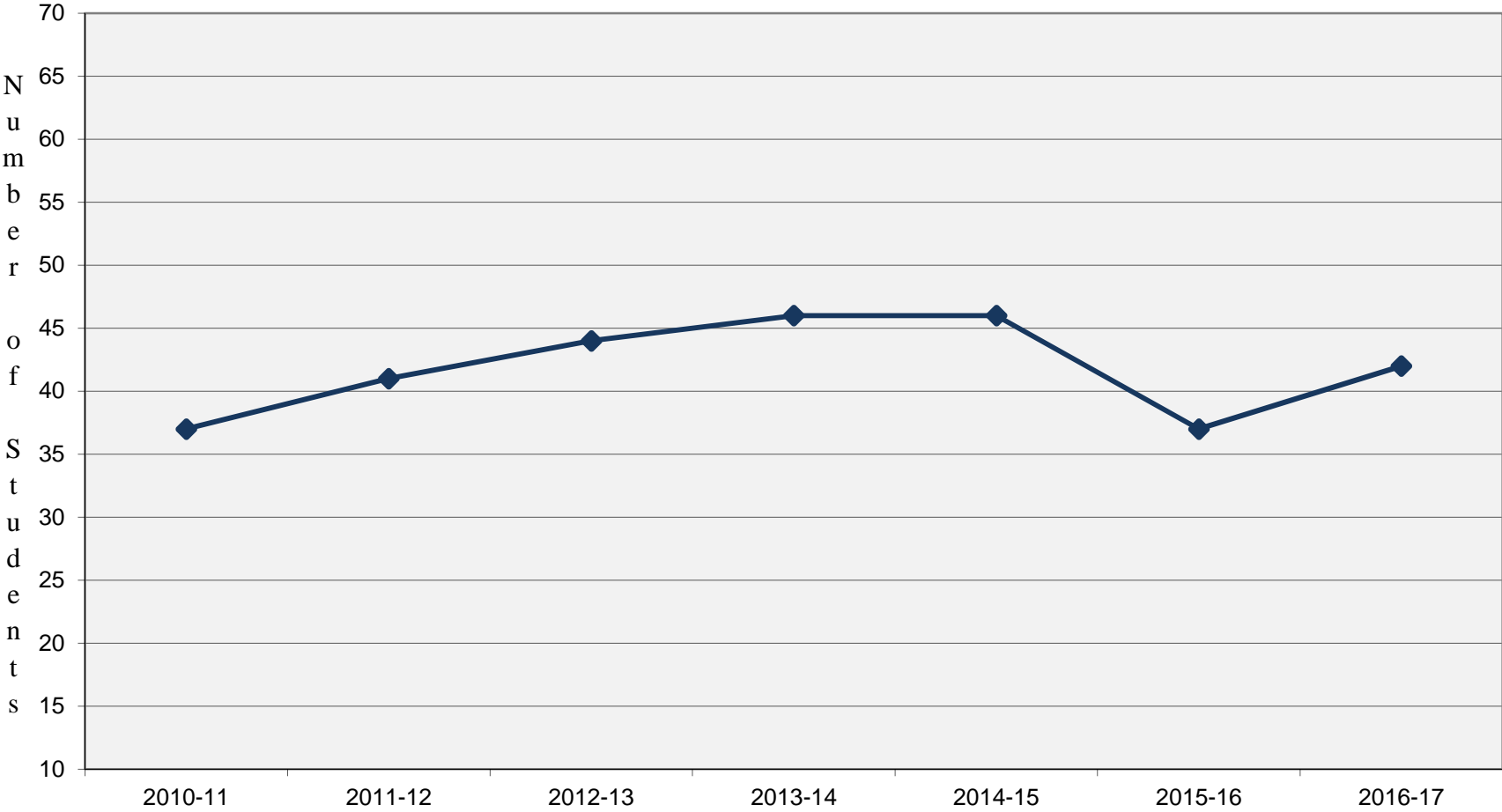




# Homeschool Enrollments by Educational Level



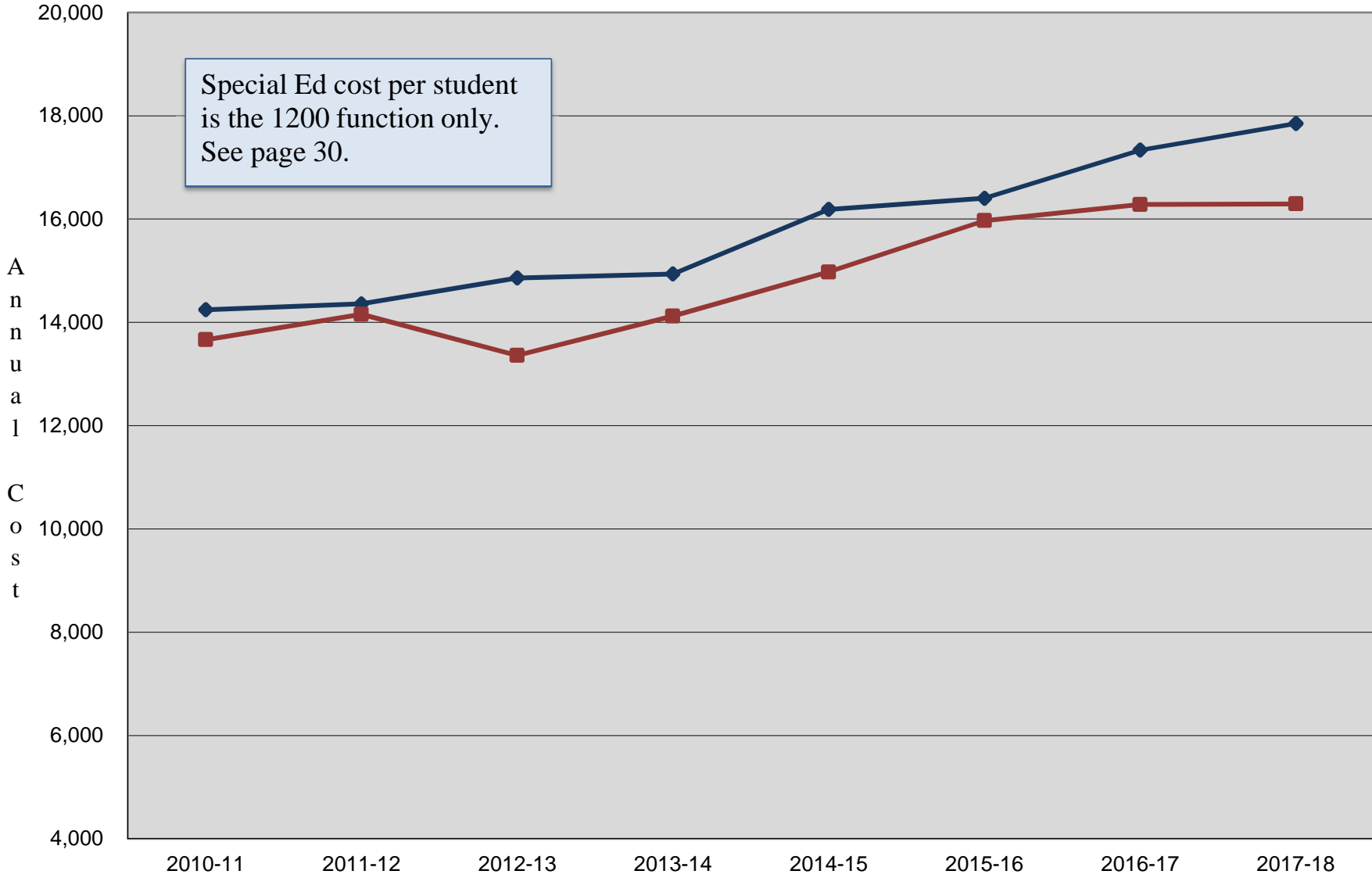
# Enrollments for Total Homeschool



# Cost per Enrollment

◆ All Students    ■ Special Ed Students

Special Ed cost per student is the 1200 function only. See page 30.



**NAZARETH AREA SCHOOL DISTRICT**  
**THE PFM BUDGET MODEL**  
**2017-18 Final Budget**  
**April 24, 2017 Board Meeting**

The attached PFM budget model provides helpful guidance on how we project our future expenditure and revenue trends over the next five fiscal years beyond the 2017-18 budget using the most current and known information available.

This budget model is updated a minimum two times a year. One of the two annual updates includes our audited financials from the prior fiscal year. This update is typically completed each January. The second update includes the budget data for the upcoming fiscal year. This update is typically completed each April/May. Additional updates to the model may be occasionally necessary as new or changing expenditures or revenues become known.

While every attempt is made to accurately gauge what we believe will take place over this five-year projection, there are inevitably cost centers that are historically volatile, which makes future projections difficult. Some of these expenditure areas include: charter schools, special education, PSERS and employee medical insurance. Further complicating the matter is that each of these areas represents significant cost centers of our annual budget. Two recent notable examples of this volatility are the cases where our 2016-17 medical insurance costs increased over 17% over 2015-16 or when our PSERS employer certified contribution rate for 2016-17 that was significantly higher than the PSERS Board's prior projections for 2016-17.

On the revenue side, there is continuing uncertainty as it relates to potential reform of state funding and possible local real estate tax elimination. If this local real estate tax elimination becomes a reality, the impact on our revenues over the next five years will change dramatically. In addition, there is also need to note the impacts of commercial development within the District. While the warehouse development in particular has provided significant revenue growth over the past several years, how the next five years will shape up may be quite different from today.

Looking long-term, the emphasis continues to focus on sustainability within our operations. One of several initiatives developed during the 2017-18 budget process was to create an annual funding allocation toward our athletic field turf replacements. Additional initiatives started this year include: gradual elimination of fund balance transfers to capital reserve for technology and facilities infrastructure needs, electronic vendor payments (ACH), and selling surplus items on Ebay. Each of these initiatives currently provides and will continue to assist us with either a means to sustainably fund operational priorities, decrease our operational expenditures, or increase our revenue streams.

As you refer back to the attached PFM model expenditure and revenue projections, please take note that utilizing the available information, we are projecting that future years will be challenging to balance our expenditures against our available revenue streams. By no means does this mean that we will not be able to balance our operations, however, it does reflect the ongoing challenges that are faced by Nazareth and frankly every other school district across the state.

In closing, I hope that you find this information useful as we look forward over the next five years.

Stuart Whiteleather  
Business Administrator

# Nazareth Area School District

## Overall General Fund Chart



	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) 2017	(Preliminary) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
--	------------------	------------------	------------------	------------------	-----------------------	---------------------	---------------------	---------------------	---------------------

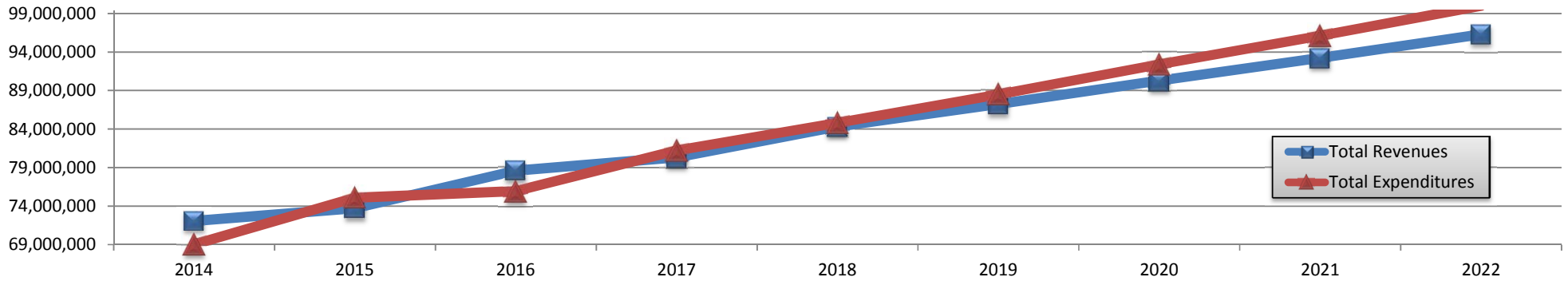
### REVENUES VS. EXPENDITURES

Total Revenues	72,070,020	73,746,174	78,607,622	80,322,035	84,291,321	87,213,390	90,267,608	93,219,089	96,290,975
Total Expenditures	69,030,280	75,103,216	75,950,324	81,211,772	84,791,321	88,499,479	92,402,463	96,096,357	100,003,521
Operating Balance	3,039,740	(1,357,042)	2,657,298	(889,737)	(500,000)	(1,286,088)	(2,134,854)	(2,877,268)	(3,712,546)

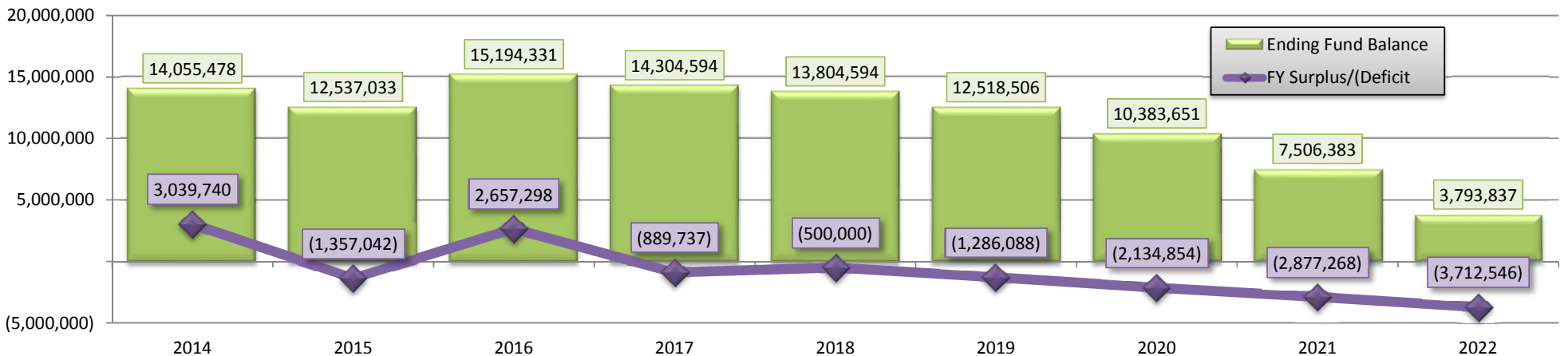
### GENERAL FUND BALANCE

Beginning of the Year	11,077,445	14,055,478	12,537,033	15,194,331	14,304,594	13,804,594	12,518,506	10,383,651	7,506,383
Adjustment (Nonspend/Rest)	(61,707)	(161,403)							
End of the Year	14,055,478	12,537,033	15,194,331	14,304,594	13,804,594	12,518,506	10,383,651	7,506,383	3,793,837
As a % of Expenditures	20.36%	16.69%	20.01%	17.61%	16.28%	14.15%	11.24%	7.81%	3.79%

### GENERAL FUND GAP ANALYSIS



### GENERAL FUND BALANCE PROJECTIONS



# Nazareth Area School District

## Retirement Planning

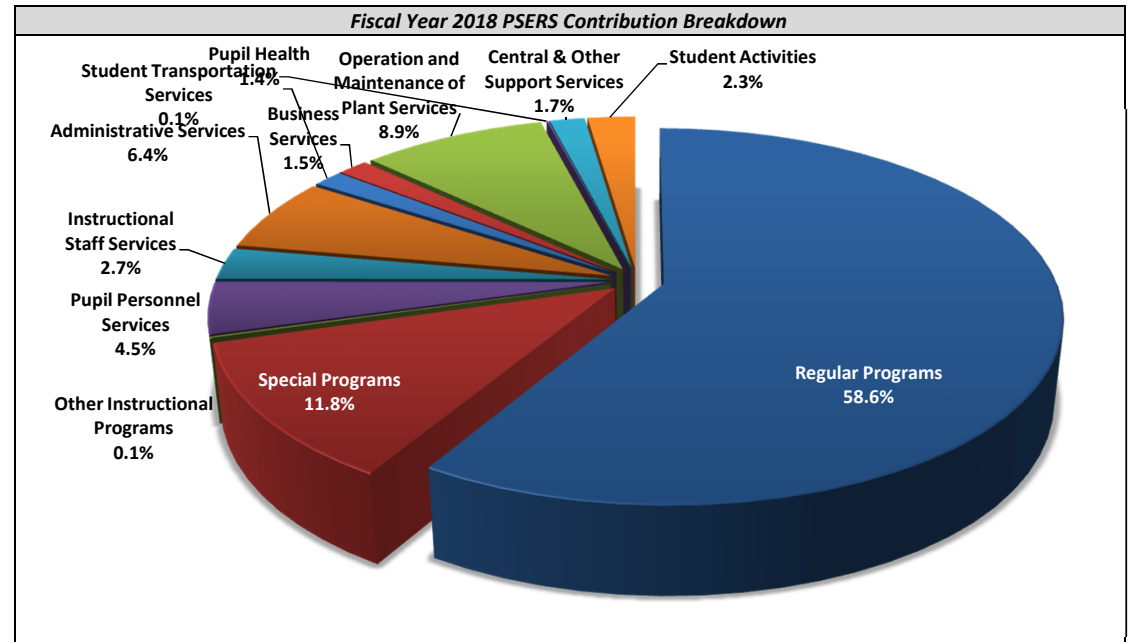
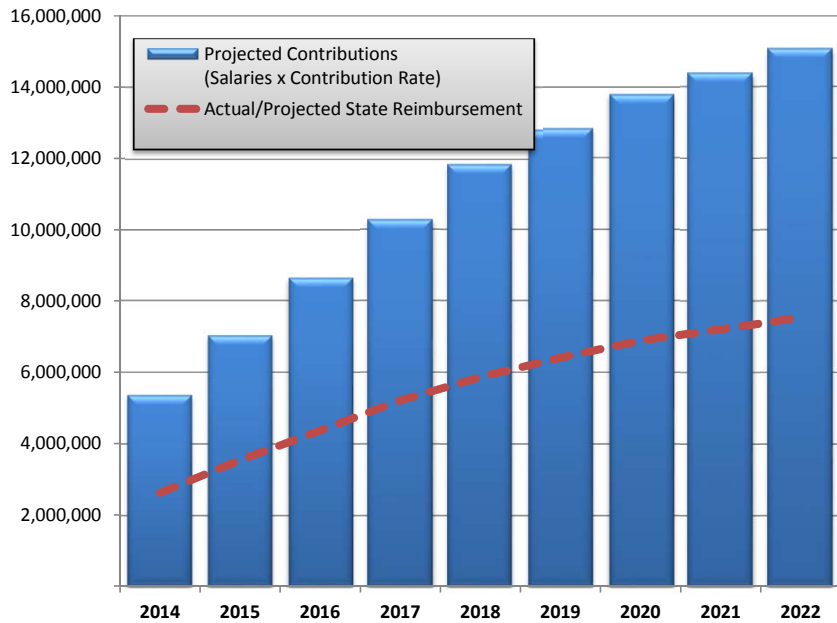


	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) 2017	(Preliminary) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
<b>Total Revenue</b>	72,070,020	73,746,174	78,607,622	80,322,035	84,291,321	87,213,390	90,267,608	93,219,089	96,290,975
<b>Total Expenditures</b>	69,030,280	75,103,216	75,950,324	81,211,772	84,791,321	88,499,479	92,402,463	96,096,357	100,003,521
<b>Operating Balance</b>	3,039,740	(1,357,042)	2,657,298	(889,737)	(500,000)	(1,286,088)	(2,134,854)	(2,877,268)	(3,712,546)

<b>EXPENDITURES</b>										
<b>100</b>	<b>Personnel Services - Salaries</b>	31,673,265	32,845,117	33,430,376	34,203,675	36,285,951	37,498,954	38,766,249	40,062,171	41,401,417
	<b>PSERS Contribution Rates *</b>	<b>16.93%</b>	<b>21.40%</b>	<b>25.84%</b>	<b>30.03%</b>	<b>32.57%</b>	<b>34.18%</b>	<b>35.53%</b>	<b>35.95%</b>	<b>36.40%</b>
	<b>Projected Contributions</b> <i>(Salaries x Contribution Rate)</i>	<b>5,362,284</b>	<b>7,028,855</b>	<b>8,638,409</b>	<b>10,271,364</b>	<b>11,818,334</b>	<b>12,817,142</b>	<b>13,773,648</b>	<b>14,402,351</b>	<b>15,070,116</b>
<b>230</b>	<b>Actual Contributions (from AFR)</b>	5,316,691	6,995,534	8,598,575						

\* Source: PSERS as of December 7, 2016. Contribution rates in blue can be modified to reflect different budgeted contribution rates

<b>REVENUES</b>										
	<b>Projected Contributions (from above)</b>	5,362,284	7,028,855	8,638,409	10,271,364	11,818,334	12,817,142	13,773,648	14,402,351	15,070,116
	<b>Projected State Reimbursement</b>	<b>50.00%</b>	<b>2,681,142</b>	<b>3,514,428</b>	<b>4,319,205</b>	<b>5,135,682</b>	<b>5,909,167</b>	<b>6,408,571</b>	<b>6,886,824</b>	<b>7,201,175</b>
<b>7820</b>	<b>Actual Reimbursement (from AFR)</b>	2,617,689	3,530,611	4,363,935						
	<b>Actual State Reimbursement %</b>	<b>50.15%</b>	49.24%	50.47%	50.75%					
	<b>(Average)</b>									
	<b>Net Reimbursement Increase</b>	<b>816,477</b>	<b>773,485</b>	<b>499,404</b>	<b>478,253</b>	<b>314,351</b>	<b>333,883</b>			



Athletic Budget		2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget	2016-17 Budget : 2017-18 Budget \$Inc/(Dec)	2016-17 Budget : 2017-18 Budget %Inc/(Dec)
<b>Expenditures</b>								
<b>3250 - School Sponsored Athletics</b>								
100	Salaries	568,561	589,314	564,807	629,084	622,798	(6,286)	-1.0%
200	Benefits	159,966	201,870	200,507	258,149	280,076	21,927	8.5%
300	Prof & Tech Svcs	94,181	95,859	94,213	106,083	109,228	3,145	3.0%
400	Purchased Property Svcs	23,162	20,429	23,538	27,500	28,690	1,190	4.3%
500	Other Purchased Svcs	87,576	119,635	169,970	178,850	185,751	6,901	3.9%
600	Supplies	61,416	65,317	65,033	78,728	80,890	2,162	2.7%
700	Property	13,990	7,649	6,795				
800	Other Expenses	7,548	7,570	3,095	6,700	7,000	300	4.5%
		<b>\$1,016,400</b>	<b>1,107,643</b>	<b>\$1,127,958</b>	<b>1,285,094</b>	<b>1,314,433</b>	<b>\$29,039</b>	<b>2.3%</b>
<b>3253 - Championship</b>								
100	Salaries	2,988	17,191				-	-
200	Employee Benefits	734	4,722				-	-
300	Prof & Tech Svcs						-	-
400	Purchased Property Svcs	1,582					-	-
500	Other Purchased Svcs	7,711	5,376	17,985			-	-
600	Supplies	297	163	1,264			-	-
800	Other Expenses			50			-	-
		<b>\$13,312</b>	<b>\$27,453</b>	<b>\$19,299</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Athletic Expenditures</b>		<b>\$1,029,712</b>	<b>\$1,135,096</b>	<b>\$1,147,257</b>	<b>\$1,285,094</b>	<b>\$1,314,433</b>	<b>\$29,039</b>	
<b>Revenue</b>								
6500	Interest	547	508	495	547	500	(47)	
6700	Gate Revenue/Fees	74,993	65,227	59,390	44,000	40,000	(4,000)	
7810	Social Security Reimbursement	22,039	23,173	21,566	24,062	24,652	590	
7820	Retirement Reimbursement	45,204	63,837	67,356	91,654	103,861	12,207	
<b>Total Athletic Revenues</b>		<b>\$142,783</b>	<b>\$152,744</b>	<b>\$148,806</b>	<b>\$160,263</b>	<b>\$169,013</b>	<b>\$8,750</b>	
9310	<i>Transfer from General Fund</i>	<i>931,200</i>	<i>931,200</i>	<i>981,200</i>	<i>1,124,831</i>	<i>Effective 2017-18 SY, Athletic Budget is included with the General Fund</i>		