

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2020

Linda Stubits

President of the Board - Original Signature Required

6/16/2020

Date

Stuart Whiteleather

Secretary of the Board - Original Signature Required

6/16/2020

Date

Dennis Riker

Chief School Administrator - Original Signature Required

6/16/2020

Date

Stuart Whiteleather

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$94891675
Ending Unassigned Fund Balance	\$4271375
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Dennis Riker</i>	DATE 6/16/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Nazareth Area SD	County : Northampton	AUN Number : 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Linda Stubits</i>	DATE 5/12/2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This amount is reserved for unexpected expenditures due to Special Education Costs, Charter School Costs, and Facility needs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is reserved for unexpected expenditures due to Special Education Costs, Charter School Costs, and Facility needs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is for future field replacement, compensated absences (long term portion), OPEB, and Tax stabilization.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Budget appropriations for Capital Projects

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	761,000
0820 Restricted Fund Balance	61,546
0830 Committed Fund Balance	14,300,000
0840 Assigned Fund Balance	200,000
0850 Unassigned Fund Balance	5,571,375
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$20,071,375</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	68,986,463
7000 Revenue from State Sources	24,102,712
8000 Revenue from Federal Sources	500,000
9000 Other Financing Sources	2,500
Total Estimated Revenues And Other Financing Sources	<u>\$93,591,675</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$113,663,050</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	57,486,973
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	60,000
6114 Payments in Lieu of Current Taxes - State / Local	16,000
6150 Current Act 511 Taxes - Proportional Assessments	7,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,302,200
6500 Earnings on Investments	624,290
6700 Revenues from LEA Activities	154,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	466,000
6910 Rentals	72,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	60,000
6980 Revenue from Community Services Activities	45,000
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$68,986,463
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,501,978
7160 Tuition for Orphans Subsidy	80,000
7271 Special Education funds for School-Aged Pupils	2,245,000
7311 Pupil Transportation Subsidy	1,022,520
7312 Nonpublic and Charter School Pupil Transportation Subsidy	177,480
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	350,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	1,601,169
7505 Ready to Learn Block Grant	476,529
7521 Continuity of Education and Equity Grants	100,000
7810 State Share of Social Security and Medicare Taxes	1,534,725
7820 State Share of Retirement Contributions	6,923,311
REVENUE FROM STATE SOURCES	\$24,102,712
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	329,704
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	87,296
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,000
REVENUE FROM FEDERAL SOURCES	\$500,000
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	2,500
OTHER FINANCING SOURCES	\$2,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	93,591,675

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$57,486,973**
 Amount of Tax Relief for Homestead Exclusions **\$1,601,169**
 Total Approx. Tax Revenue: **\$59,088,142**
 Approx. Tax Levy for Tax Rate Calculation: **\$61,062,250**

Northampton

Total

2019-20 Data		
a. Assessed Value	\$1,085,906,700	\$1,085,906,700
b. Real Estate Mills	55.7400	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$3,181,137,183	\$3,181,137,183
d. Assessed Value	\$1,095,483,500	\$1,095,483,500
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$60,528,439	\$60,528,439
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$60,528,439	\$60,528,439
(f Total * g)		
i. Base Mills Subject to Index	55.7400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.68000%	96.68000%
k. Tax Levy Needed	\$61,062,250	\$61,062,250
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	55.7400	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$61,062,250	\$61,062,250
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$59,461,081
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$57,486,973
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$57,486,973
Amount of Tax Relief for Homestead Exclusions	<u>\$1,601,169</u>
Total Approx. Tax Revenue:	\$59,088,142
Approx. Tax Levy for Tax Rate Calculation:	\$61,062,250

Northampton

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	57.4679	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$62,955,136	\$62,955,136
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,738.00	
Number of Homestead/Farmstead Properties	7687	7687
Median Assessed Value of Homestead Properties		\$71,900

Act 1 Index (current): 3.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$57,486,973
Amount of Tax Relief for Homestead Exclusions	<u>\$1,601,169</u>
Total Approx. Tax Revenue:	\$59,088,142
Approx. Tax Levy for Tax Rate Calculation:	\$61,062,250

Northampton	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,601,169	Lowering RE Tax Rate	\$0	\$1,601,169
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,601,169

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	1,095,483,500	55.7400	61,062,250			96.68000%	
Totals:	1,095,483,500		61,062,250	1,601,169	59,461,081	96.68000%	57,486,973

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.700%	0.000%	7,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			7,900,000
Total Act 511, Current Taxes			7,900,000
Act 511 Tax Limit -->		3,181,137,183 X	12
		Market Value	Mills
			38,173,646
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Northampton	55.7400	55.7400	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	42,338,636
1200 Special Programs - Elementary / Secondary	13,138,346
1300 Vocational Education	1,722,319
1400 Other Instructional Programs - Elementary / Secondary	141,202
1500 Nonpublic School Programs	7,000
1600 Adult Education Programs	677,105
Total Instruction	\$58,024,608
2000 Support Services	
2100 Support Services - Students	3,167,183
2200 Support Services - Instructional Staff	2,018,861
2300 Support Services - Administration	5,021,116
2400 Support Services - Pupil Health	1,171,300
2500 Support Services - Business	1,146,233
2600 Operation and Maintenance of Plant Services	8,961,790
2700 Student Transportation Services	4,789,641
2800 Support Services - Central	1,414,485
2900 Other Support Services	45,000
Total Support Services	\$27,735,609
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,586,604
3300 Community Services	255,000
Total Operation of Non-Instructional Services	\$1,841,604
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,739,854
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$7,289,854
Total Estimated Expenditures and Other Financing Uses	\$94,891,675

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,233,422
200 Personnel Services - Employee Benefits	15,521,343
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	548,989
500 Other Purchased Services	1,867,018
600 Supplies	1,142,434
800 Other Objects	18,430
Total Regular Programs - Elementary / Secondary	\$42,338,636
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,985,504
200 Personnel Services - Employee Benefits	4,050,449
300 Purchased Professional and Technical Services	2,533,600
400 Purchased Property Services	1,000
500 Other Purchased Services	1,483,803
600 Supplies	82,990
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$13,138,346
1300 Vocational Education	
500 Other Purchased Services	1,722,319
Total Vocational Education	\$1,722,319
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	52,873
200 Personnel Services - Employee Benefits	22,429
300 Purchased Professional and Technical Services	150
500 Other Purchased Services	62,100
600 Supplies	3,650
Total Other Instructional Programs - Elementary / Secondary	\$141,202
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	7,000
Total Nonpublic School Programs	\$7,000
1600 Adult Education Programs	
500 Other Purchased Services	676,105
600 Supplies	1,000
Total Adult Education Programs	\$677,105
Total Instruction	\$58,024,608
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,818,152
200 Personnel Services - Employee Benefits	1,245,256
300 Purchased Professional and Technical Services	57,150
500 Other Purchased Services	1,725

<u>Description</u>	<u>Amount</u>
600 Supplies	44,265
800 Other Objects	635
Total Support Services - Students	\$3,167,183
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,033,094
200 Personnel Services - Employee Benefits	860,862
300 Purchased Professional and Technical Services	43,058
400 Purchased Property Services	8,795
500 Other Purchased Services	7,279
600 Supplies	63,423
800 Other Objects	2,350
Total Support Services - Instructional Staff	\$2,018,861
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,572,367
200 Personnel Services - Employee Benefits	1,780,156
300 Purchased Professional and Technical Services	386,948
400 Purchased Property Services	29,123
500 Other Purchased Services	72,550
600 Supplies	150,204
800 Other Objects	29,768
Total Support Services - Administration	\$5,021,116
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	679,207
200 Personnel Services - Employee Benefits	460,345
300 Purchased Professional and Technical Services	5,350
400 Purchased Property Services	800
600 Supplies	25,393
800 Other Objects	205
Total Support Services - Pupil Health	\$1,171,300
2500 Support Services - Business	
100 Personnel Services - Salaries	568,065
200 Personnel Services - Employee Benefits	472,518
300 Purchased Professional and Technical Services	67,400
400 Purchased Property Services	5,000
500 Other Purchased Services	11,150
600 Supplies	5,950
800 Other Objects	16,150
Total Support Services - Business	\$1,146,233
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,610,494
200 Personnel Services - Employee Benefits	2,913,294
300 Purchased Professional and Technical Services	227,500
400 Purchased Property Services	477,202
500 Other Purchased Services	376,300
600 Supplies	1,345,000

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<u>Description</u>	<u>Amount</u>
700 Property	8,500
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$8,961,790
2700 Student Transportation Services	
100 Personnel Services - Salaries	104,630
200 Personnel Services - Employee Benefits	80,911
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	4,586,000
600 Supplies	2,500
800 Other Objects	600
Total Student Transportation Services	\$4,789,641
2800 Support Services - Central	
100 Personnel Services - Salaries	676,831
200 Personnel Services - Employee Benefits	556,804
300 Purchased Professional and Technical Services	23,200
400 Purchased Property Services	27,500
500 Other Purchased Services	76,600
600 Supplies	53,250
800 Other Objects	300
Total Support Services - Central	\$1,414,485
2900 Other Support Services	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$27,735,609
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	821,882
200 Personnel Services - Employee Benefits	420,047
300 Purchased Professional and Technical Services	27,200
400 Purchased Property Services	42,000
500 Other Purchased Services	115,800
600 Supplies	107,025
800 Other Objects	52,650
Total Student Activities	\$1,586,604
3300 Community Services	
300 Purchased Professional and Technical Services	80,000
800 Other Objects	175,000
Total Community Services	\$255,000
Total Operation of Non-Instructional Services	\$1,841,604
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,944,854
900 Other Uses of Funds	3,795,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$6,739,854
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	250,000
Total Interfund Transfers - Out	\$250,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$7,289,854
TOTAL EXPENDITURES	\$94,891,675

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	27,100,000	27,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8,800,000	8,000,000
Other Capital Projects Fund	16,500,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2,000	2,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	140,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$52,942,000	\$36,252,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$52,942,000	\$36,252,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
0510 Bonds Payable	98,859,568	95,909,568
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,650,000	5,950,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	18,850,000	19,750,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$123,359,568	\$121,609,568

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

63,500

65,600

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

345,000

395,000

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

\$408,500

\$460,600

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$123,768,068	\$122,070,168

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$123,768,068	\$122,070,168
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Account Description	Amounts
0810 Nonspendable Fund Balance	761,000
0820 Restricted Fund Balance	61,546
0830 Committed Fund Balance	14,300,000
0840 Assigned Fund Balance	200,000
0850 Unassigned Fund Balance	4,271,375
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,771,375
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$19,893,921