


FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2018



President of the Board - Original Signature Required

Date 6-18-18



Secretary of the Board - Original Signature Required

Date 6-18-18



Chief School Administrator - Original Signature Required

Date 6/18/18

Stuart Whiteleather

Contact Person

(610)759-1170 Extn :1113

Telephone Extension

swhiteleather@nazarethasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018) ?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$88879838
Ending Unassigned Fund Balance	\$4687479
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Nazareth Area SD	County : Northampton	AUN Number : 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Jerry E. Thom</i>	DATE <i>4-17-18</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

2018-2019 Final General Fund Budget

LEA : 120484803 Nazareth Area SD

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Validations

Page - 1 of 1

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve is for operating contingencies primarily in Special Education, Charter Schools and Facilities.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Unassigned Fund Balance is for operating contingencies such as Special Education, Charter Schools and Facilities.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Compensated Absences and OPEB
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Budget appropriations and Capital Reserve Transfers

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	348,249	
0820 Restricted Fund Balance	61,546	
0830 Committed Fund Balance	10,829,520	
0840 Assigned Fund Balance	649,356	
0850 Unassigned Fund Balance	5,087,479	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$16,566,355</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	65,765,177	
7000 Revenue from State Sources	22,212,161	
8000 Revenue from Federal Sources	500,000	
9000 Other Financing Sources	2,500	
Total Estimated Revenues And Other Financing Sources		<u>\$88,479,838</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$105,046,193</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	54,572,477
6112 Interim Real Estate Taxes	700,000
6113 Public Utility Realty Taxes	62,000
6114 Payments in Lieu of Current Taxes - State / Local	16,000
6150 Current Act 511 Taxes - Proportional Assessments	7,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,276,700
6500 Earnings on Investments	419,000
6700 Revenues from LEA Activities	145,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	446,000
6910 Rentals	68,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	55,000
6980 Revenue from Community Services Activities	35,000
6990 Refunds and Other Miscellaneous Revenue	45,000
REVENUE FROM LOCAL SOURCES	\$65,765,177
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,940,112
7160 Tuition for Orphans Subsidy	80,000
7271 Special Education funds for School-Aged Pupils	2,057,779
7311 Pupil Transportation Subsidy	874,850
7312 Nonpublic and Charter School Pupil Transportation Subsidy	150,150
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	265,799
7330 Health Services (Medical, Dental, Nurse, Act 25)	88,600
7340 State Property Tax Reduction Allocation	1,600,662
7505 Ready to Learn Block Grant	476,529
7810 State Share of Social Security and Medicare Taxes	1,433,596
7820 State Share of Retirement Contributions	6,244,084
REVENUE FROM STATE SOURCES	\$22,212,161
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	329,704
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	77,296
8517 NCLB, Title IV - 21st Century Schools	10,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,000
REVENUE FROM FEDERAL SOURCES	\$500,000
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	2,500
OTHER FINANCING SOURCES	\$2,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	88,479,838

2018-2019 Final General Fund Budget

AUN: 120484803 Nazareth Area SD

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Real Estate Tax Rate (RETR) Report

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Page - 1 of 3

Act 1 Index (current): 2.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$54,572,477

Amount of Tax Relief for Homestead Exclusions \$1,600,662

Total Approx. Tax Revenue: \$56,173,139

Approx. Tax Levy for Tax Rate Calculation: \$58,134,449

Northampton

Total

2017-18 Data		
a. Assessed Value	\$1,026,414,000	\$1,026,414,000
b. Real Estate Mills	53.2680	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$2,927,380,733	\$2,927,380,733
d. Assessed Value	\$1,066,882,900	\$1,066,882,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2017-18 Calculations		
f. 2017-18 Tax Levy (a * b)	\$54,675,021	\$54,675,021
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II.		
h. Rebalanced 2017-18 Tax Levy (f Total * g)	\$54,675,021	\$54,675,021
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	53.2680	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.53073%	96.53073%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$58,134,449	\$58,134,449
I. 2018-19 Real Estate Tax Rate (k / d * 1000)	54.4900	
III.		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$58,134,449	\$58,134,449
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$56,533,787
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$54,572,477

2018-2019 Final General Fund Budget

Real Estate Tax Rate (RETR) Report

AUN: 120484803 Nazareth Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$54,572,477
Amount of Tax Relief for Homestead Exclusions	<u>\$1,600,662</u>
Total Approx. Tax Revenue:	\$56,173,139
Approx. Tax Levy for Tax Rate Calculation:	\$58,134,449

	Northampton	Total
Index Maximums		
p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	54.7595	
q. Mills In Excess of Index (if $l > p$, $l - p$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$58,421,974	\$58,421,974
IV. s. Millage Rate within Index? (if $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $m > r$, $m - r$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,843.00	
Number of Homestead/Farmstead Properties	7646	7646
Median Assessed Value of Homestead Properties		\$71,100

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$54,572,477
Amount of Tax Relief for Homestead Exclusions	<u>\$1,600,662</u>
Total Approx. Tax Revenue:	\$56,173,139
Approx. Tax Levy for Tax Rate Calculation:	\$58,134,449

Northampton	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,600,662	Lowering RE Tax Rate	\$0	\$1,600,662
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,600,662

2018-2019 Final General Fund Budget

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Local Education Agency Tax Data

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

Page - 1 of 1

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Northampton	1,066,882,900	54.4900	58,134,449			96.53073%	
Totals:	1,066,882,900		58,134,449	- 1,600,662 =	56,533,787 X	96.53073% =	54,572,477

	Rate			Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00			0
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			0	0
6150 Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.700%	0.000%	7,000,000	7,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,000	900,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			7,900,000	7,900,000
Total Act 511, Current Taxes				7,900,000
Act 511 Tax Limit -->		2,927,380,733 X	12	35,128,569
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	Current Real Estate Taxes Northampton <u>Current Act 511 Taxes – Proportional Assessments</u>	53.2680	54.4900	2.30%	Yes	2.8%				
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	39,774,997
1200 Special Programs - Elementary / Secondary	11,041,983
1300 Vocational Education	1,672,969
1400 Other Instructional Programs - Elementary / Secondary	136,410
1500 Nonpublic School Programs	6,000
1600 Adult Education Programs	639,294
Total Instruction	\$53,271,653
2000 Support Services	
2100 Support Services - Students	2,842,561
2200 Support Services - Instructional Staff	1,990,034
2300 Support Services - Administration	4,784,394
2400 Support Services - Pupil Health	1,155,484
2500 Support Services - Business	1,102,687
2600 Operation and Maintenance of Plant Services	8,565,553
2700 Student Transportation Services	4,344,595
2800 Support Services - Central	1,431,505
2900 Other Support Services	42,500
Total Support Services	\$26,259,313
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,661,599
3300 Community Services	245,000
Total Operation of Non-Instructional Services	\$1,906,599
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,642,273
5200 Interfund Transfers - Out	550,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$7,442,273
Total Estimated Expenditures and Other Financing Uses	\$88,879,838

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	21,829,808
200 Personnel Services - Employee Benefits	14,636,912
300 Purchased Professional and Technical Services	6,450
400 Purchased Property Services	366,208
500 Other Purchased Services	1,879,530
600 Supplies	997,015
700 Property	40,644
800 Other Objects	18,430
Total Regular Programs - Elementary / Secondary	\$39,774,997
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,533,590
200 Personnel Services - Employee Benefits	3,645,664
300 Purchased Professional and Technical Services	2,244,500
500 Other Purchased Services	586,489
600 Supplies	30,740
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$11,041,983
1300 Vocational Education	
500 Other Purchased Services	1,672,969
Total Vocational Education	\$1,672,969
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	39,000
200 Personnel Services - Employee Benefits	16,410
500 Other Purchased Services	77,100
600 Supplies	3,900
Total Other Instructional Programs - Elementary / Secondary	\$136,410
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	6,000
Total Nonpublic School Programs	\$6,000
1600 Adult Education Programs	
500 Other Purchased Services	637,294
600 Supplies	2,000
Total Adult Education Programs	\$639,294
Total Instruction	\$53,271,653
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,648,771
200 Personnel Services - Employee Benefits	1,116,615
300 Purchased Professional and Technical Services	31,050
500 Other Purchased Services	1,725
600 Supplies	43,765

<u>Description</u>	<u>Amount</u>
800 Other Objects	635
Total Support Services - Students	\$2,842,561
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	888,817
200 Personnel Services - Employee Benefits	782,749
300 Purchased Professional and Technical Services	200,708
400 Purchased Property Services	9,695
500 Other Purchased Services	9,237
600 Supplies	96,399
800 Other Objects	2,429
Total Support Services - Instructional Staff	\$1,990,034
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,406,208
200 Personnel Services - Employee Benefits	1,658,968
300 Purchased Professional and Technical Services	442,400
400 Purchased Property Services	31,673
500 Other Purchased Services	65,370
600 Supplies	150,607
800 Other Objects	29,168
Total Support Services - Administration	\$4,784,394
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	639,473
200 Personnel Services - Employee Benefits	482,663
300 Purchased Professional and Technical Services	7,450
400 Purchased Property Services	300
500 Other Purchased Services	25,393
700 Property	205
Total Support Services - Pupil Health	\$1,155,484
2500 Support Services - Business	
100 Personnel Services - Salaries	548,470
200 Personnel Services - Employee Benefits	437,567
300 Purchased Professional and Technical Services	72,350
400 Purchased Property Services	5,000
500 Other Purchased Services	12,000
600 Supplies	9,750
800 Other Objects	17,550
Total Support Services - Business	\$1,102,687
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,384,260
200 Personnel Services - Employee Benefits	2,703,466
300 Purchased Professional and Technical Services	222,000
400 Purchased Property Services	462,702
500 Other Purchased Services	356,900
600 Supplies	1,424,225
700 Property	8,500

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$8,565,553
2700 Student Transportation Services	
100 Personnel Services - Salaries	96,717
200 Personnel Services - Employee Benefits	73,378
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	4,165,500
600 Supplies	2,500
800 Other Objects	500
Total Student Transportation Services	\$4,344,595
2800 Support Services - Central	
100 Personnel Services - Salaries	638,623
200 Personnel Services - Employee Benefits	519,643
300 Purchased Professional and Technical Services	45,045
400 Purchased Property Services	52,900
500 Other Purchased Services	106,769
600 Supplies	68,025
800 Other Objects	500
Total Support Services - Central	\$1,431,505
2900 Other Support Services	
500 Other Purchased Services	42,500
Total Other Support Services	\$42,500
Total Support Services	\$26,259,313
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	811,661
200 Personnel Services - Employee Benefits	395,828
300 Purchased Professional and Technical Services	16,760
400 Purchased Property Services	32,150
500 Other Purchased Services	197,125
600 Supplies	107,975
800 Other Objects	100,100
Total Student Activities	\$1,661,599
3300 Community Services	
300 Purchased Professional and Technical Services	60,000
800 Other Objects	185,000
Total Community Services	\$245,000
Total Operation of Non-Instructional Services	\$1,906,599
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,847,273
900 Other Uses of Funds	3,795,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,642,273

<u>Description</u>	<u>Amount</u>
5200 Interfund Transfers - Out	
900 Other Uses of Funds	550,000
Total Interfund Transfers - Out	\$550,000
5900 Budgetary Reserve	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$7,442,273
TOTAL EXPENDITURES	\$88,879,838

2018-2019 Final General Fund Budget

Schedule Of Cash And Investments (CAIN)

LEA : 120484803 Nazareth Area SD

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<u>Cash and Short-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	23,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	4,900,000	5,000,000
Other Capital Projects Fund	22,000,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	245,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,000	130,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$50,575,000	\$35,630,000

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$50,575,000	\$35,630,000

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
0510 Bonds Payable	100,333,880	100,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,000,000	5,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,800,000	5,100,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$110,133,880	\$110,200,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	56,000	59,000
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	80,000	85,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$136,000	\$144,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$110,269,880	\$110,344,000

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - \$ 690, \$1850
- Capital Reserve Fund - \$ 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$110,269,880

\$110,344,000

2018-2019 Final General Fund Budget

LEA : 120484803 Nazareth Area SD

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Fund Balance Summary (FBS)

Account Description	Amounts
0810 Nonspendable Fund Balance	348,249
0820 Restricted Fund Balance	61,546
0830 Committed Fund Balance	10,829,520
0840 Assigned Fund Balance	649,356
0850 Unassigned Fund Balance	4,687,479
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,166,355
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,826,150