

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Stuart Whiteleather

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Extn :1103

Contact Person

Telephone

Extension

swhiteleather@nazarethasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2025-2026 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes No

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$117045638
Ending Unassigned Fund Balance	\$5225000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.46%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Nazareth Area SD	County : Northampton	AUN Number : 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$2,430,546.00 7340 PDE Amount: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Athletic Field replacement, compensated absences, OPEB and tax stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for facilities capital projects and general operational purposes

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	650,000
0820 Restricted Fund Balance	325,000
0830 Committed Fund Balance	25,700,000
0840 Assigned Fund Balance	1,200,000
0850 Unassigned Fund Balance	6,725,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$33,625,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	83,595,382
7000 Revenue from State Sources	30,847,756
8000 Revenue from Federal Sources	400,000
9000 Other Financing Sources	2,500
Total Estimated Revenues And Other Financing Sources	<u>\$114,845,638</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$148,470,638</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	67,313,137
6112 Interim Real Estate Taxes	700,000
6113 Public Utility Realty Taxes	67,000
6114 Payments in Lieu of Current Taxes - State / Local	16,500
6150 Current Act 511 Taxes - Proportional Assessments	10,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,125
6500 Earnings on Investments	2,196,134
6700 Revenues from LEA Activities	154,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	75,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	28,500
6980 Revenue from Community Services Activities	55,000
6990 Refunds and Other Miscellaneous Revenue	239,986
REVENUE FROM LOCAL SOURCES	\$83,595,382
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,028,745
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	2,732,189
7311 Pupil Transportation Subsidy	1,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	2,430,546
7505 Ready to Learn Block Grant	476,529
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	100,000
7810 State Share of Social Security and Medicare Taxes	1,886,280
7820 State Share of Retirement Contributions	8,383,467
REVENUE FROM STATE SOURCES	\$30,847,756
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	70,000
8517 Title IV - 21st Century Schools	30,000
REVENUE FROM FEDERAL SOURCES	\$400,000

Amount

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets 2,500

OTHER FINANCING SOURCES \$2,500

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 114,845,638

Act 1 Index (current): 4.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$67,313,137
Amount of Tax Relief for Homestead Exclusions	<u>\$2,430,546</u>
Total Approx. Tax Revenue:	\$69,743,683
Approx. Tax Levy for Tax Rate Calculation:	\$71,823,923

	Northampton	Total
<hr/>		
2024-25 Data		
a. Assessed Value	\$1,184,124,900	\$1,184,124,900
b. Real Estate Mills	58.2300	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$4,066,084,653	\$4,066,084,653
d. Assessed Value	\$1,200,466,700	\$1,200,466,700
e. Assessed Value of New Constr/ Renov	\$0	\$0
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2024-25 Calculations		
f. 2024-25 Tax Levy	\$68,951,593	\$68,951,593
(a * b)		
2025-26 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$68,951,593	\$68,951,593
(f Total * g)		
i. Base Mills Subject to Index	58.2300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
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Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00225%	97.00225%
k. Tax Levy Needed	\$71,823,923	\$71,823,923
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	59.8300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$71,823,923	\$71,823,923
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$69,393,377
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$67,313,137
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$67,313,137	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,430,546</u>	
Total Approx. Tax Revenue:	\$69,743,683	
Approx. Tax Levy for Tax Rate Calculation:	\$71,823,923	

Northampton

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	60.9668	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$73,188,613	\$73,188,613
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,290.00	
Number of Homestead/Farmstead Properties	7685	7685
Median Assessed Value of Homestead Properties		\$74,000

Act 1 Index (current): 4.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$67,313,137
Amount of Tax Relief for Homestead Exclusions	<u>\$2,430,546</u>
Total Approx. Tax Revenue:	\$69,743,683
Approx. Tax Levy for Tax Rate Calculation:	\$71,823,923

Northampton	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,430,546	Lowering RE Tax Rate	\$0	\$2,430,546
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,430,546

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	1,200,466,700	59.8300	71,823,923			97.00225%	
Totals:	1,200,466,700		71,823,923	2,430,546	69,393,377	97.00225%	67,313,137

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.700%	0.000%	9,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			10,900,000
Total Act 511, Current Taxes			10,900,000
Act 511 Tax Limit -->		4,066,084,653	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Northampton	58.2300	59.8300	2.75%	Yes	4.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.7%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	50,300,350
1200 Special Programs - Elementary / Secondary	17,558,143
1300 Vocational Education	1,939,135
1400 Other Instructional Programs - Elementary / Secondary	105,820
1500 Nonpublic School Programs	5,950
1600 Adult Education Programs	769,466
Total Instruction	\$70,678,864
2000 Support Services	
2100 Support Services - Students	4,156,255
2200 Support Services - Instructional Staff	2,689,427
2300 Support Services - Administration	5,096,138
2400 Support Services - Pupil Health	1,427,942
2500 Support Services - Business	1,462,887
2600 Operation and Maintenance of Plant Services	10,735,490
2700 Student Transportation Services	6,581,318
2800 Support Services - Central	2,216,655
2900 Other Support Services	55,000
Total Support Services	\$34,421,112
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,889,851
3300 Community Services	301,820
3400 Scholarships and Awards	80,000
Total Operation of Non-Instructional Services	\$2,271,671
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,923,991
5200 Interfund Transfers - Out	350,000
5900 Budgetary Reserve	1,400,000
Total Other Expenditures and Financing Uses	\$9,673,991
Total Estimated Expenditures and Other Financing Uses	\$117,045,638

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,522,005
200 Personnel Services - Employee Benefits	18,140,431
300 Purchased Professional and Technical Services	156,500
400 Purchased Property Services	650,439
500 Other Purchased Services	2,155,085
600 Supplies	1,648,810
800 Other Objects	27,080
Total Regular Programs - Elementary / Secondary	\$50,300,350
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,687,318
200 Personnel Services - Employee Benefits	5,151,224
300 Purchased Professional and Technical Services	3,811,526
400 Purchased Property Services	1,150
500 Other Purchased Services	1,812,070
600 Supplies	93,355
800 Other Objects	1,500
Total Special Programs - Elementary / Secondary	\$17,558,143
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,939,135
Total Vocational Education	\$1,939,135
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	46,000
200 Personnel Services - Employee Benefits	19,620
500 Other Purchased Services	38,100
600 Supplies	2,100
Total Other Instructional Programs - Elementary / Secondary	\$105,820
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,750
600 Supplies	200
Total Nonpublic School Programs	\$5,950
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	769,366
600 Supplies	100
Total Adult Education Programs	\$769,466
Total Instruction	\$70,678,864
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,465,825
200 Personnel Services - Employee Benefits	1,602,645
300 Purchased Professional and Technical Services	27,620
500 Other Purchased Services	200

<u>Description</u>	<u>Amount</u>
600 Supplies	59,565
800 Other Objects	400
Total Support Services - Students	\$4,156,255
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,453,583
200 Personnel Services - Employee Benefits	1,127,841
300 Purchased Professional and Technical Services	23,062
400 Purchased Property Services	10,595
500 Other Purchased Services	8,859
600 Supplies	59,739
800 Other Objects	5,748
Total Support Services - Instructional Staff	\$2,689,427
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,506,186
200 Personnel Services - Employee Benefits	1,832,789
300 Purchased Professional and Technical Services	421,762
400 Purchased Property Services	30,425
500 Other Purchased Services	92,300
600 Supplies	179,008
800 Other Objects	33,668
Total Support Services - Administration	\$5,096,138
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	822,813
200 Personnel Services - Employee Benefits	572,219
300 Purchased Professional and Technical Services	3,200
400 Purchased Property Services	1,200
600 Supplies	28,300
800 Other Objects	210
Total Support Services - Pupil Health	\$1,427,942
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	766,830
200 Personnel Services - Employee Benefits	545,257
300 Purchased Professional and Technical Services	80,350
400 Purchased Property Services	6,500
500 Other Purchased Services	4,450
600 Supplies	36,350
700 Property	2,500
800 Other Objects	20,650
Total Support Services - Business	\$1,462,887
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,443,680
200 Personnel Services - Employee Benefits	3,283,810
300 Purchased Professional and Technical Services	271,750
400 Purchased Property Services	639,500
500 Other Purchased Services	549,850

<u>Description</u>	<u>Amount</u>
600 Supplies	1,501,400
700 Property	42,000
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$10,735,490
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	150,990
200 Personnel Services - Employee Benefits	113,628
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	6,300,100
600 Supplies	1,250
800 Other Objects	350
Total Student Transportation Services	\$6,581,318
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,130,842
200 Personnel Services - Employee Benefits	836,018
300 Purchased Professional and Technical Services	34,900
400 Purchased Property Services	13,800
500 Other Purchased Services	81,400
600 Supplies	117,895
800 Other Objects	1,800
Total Support Services - Central	\$2,216,655
2900 <u>Other Support Services</u>	
500 Other Purchased Services	55,000
Total Other Support Services	\$55,000
Total Support Services	\$34,421,112
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,018,440
200 Personnel Services - Employee Benefits	483,371
300 Purchased Professional and Technical Services	28,700
400 Purchased Property Services	48,300
500 Other Purchased Services	122,690
600 Supplies	121,850
800 Other Objects	66,500
Total Student Activities	\$1,889,851
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	151,720
600 Supplies	100
800 Other Objects	150,000
Total Community Services	\$301,820
3400 <u>Scholarships and Awards</u>	
800 Other Objects	80,000

<u>Description</u>	<u>Amount</u>
Total Scholarships and Awards	\$80,000
Total Operation of Non-Instructional Services	\$2,271,671
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,469,142
900 Other Uses of Funds	4,454,849
Total Debt Service / Other Expenditures and Financing Uses	\$7,923,991
5200 Interfund Transfers - Out	
900 Other Uses of Funds	350,000
Total Interfund Transfers - Out	\$350,000
5900 Budgetary Reserve	
800 Other Objects	1,400,000
Total Budgetary Reserve	\$1,400,000
Total Other Expenditures and Financing Uses	\$9,673,991
TOTAL EXPENDITURES	\$117,045,638

Cash and Short-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

General Fund	44,000,000	46,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	13,500,000	14,000,000
Other Capital Projects Fund	9,800,000	5,600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,800,000	2,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2	2
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	213,000	215,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$70,313,002	\$67,815,002

Long-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$70,313,002	\$67,815,002
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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	91,744,998	88,259,998
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	566,321	569,704
0540 Accumulated Compensated Absences	6,127,400	6,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,000,000	21,000,000
0599 Other Noncurrent Liabilities	119,000,000	120,000,000
Total General Fund	\$236,438,719	\$236,229,702
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	67,000	70,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	200,000	202,000
0599 Other Noncurrent Liabilities	2,800,000	2,900,000
Total Food Service / Cafeteria Operations Fund	\$3,067,000	\$3,172,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$239,505,719	\$239,401,702

Short-Term Payables

06/30/2025 Estimate

06/30/2026 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$239,505,719	\$239,401,702
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Account Description	Amounts
0810 Nonspendable Fund Balance	650,000
0820 Restricted Fund Balance	325,000
0830 Committed Fund Balance	25,000,000
0840 Assigned Fund Balance	1,200,000
0850 Unassigned Fund Balance	5,225,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$31,425,000
5900 Budgetary Reserve	1,400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$33,800,000