

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2025

  
\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/25/2025

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/10/2025

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date 6-10-25

Stuart Whiteleather  
\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Telephone Extension

swhiteleather@nazarethasd.org  
\_\_\_\_\_  
Email Address

# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE** **FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Nazareth Area SD	<b>COUNTY :</b> Northampton	<b>AUN :</b> 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes ☒  
 No ☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$117147311
Ending Unassigned Fund Balance	\$4463190
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.80%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
 No ☐

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> <i>Isabel C. Presende</i>	<b>DATE</b> 6-10-25
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DUE DATE: AUGUST 15, 2025

# FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Nazareth Area SD	<b>County :</b> Northampton	<b>AUN Number :</b> 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/8/2025
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Athletic Field replacement, compensated absences, OPEB and tax stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for facilities capital projects and general operational purposes

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	757,978	
0820 Restricted Fund Balance	323,487	
0830 Committed Fund Balance	23,752,400	
0840 Assigned Fund Balance	2,200,000	
0850 Unassigned Fund Balance	6,663,190	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$32,615,590</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	83,403,319	
7000 Revenue from State Sources	31,141,492	
8000 Revenue from Federal Sources	400,000	
9000 Other Financing Sources	2,500	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$114,947,311</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$147,562,901</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	67,152,317
6112 Interim Real Estate Taxes	700,000
6113 Public Utility Realty Taxes	67,000
6114 Payments in Lieu of Current Taxes - State / Local	16,500
6150 Current Act 511 Taxes - Proportional Assessments	10,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,125
6500 Earnings on Investments	2,164,890
6700 Revenues from LEA Activities	154,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	75,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	28,500
6980 Revenue from Community Services Activities	55,000
6990 Refunds and Other Miscellaneous Revenue	239,987
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$83,403,319</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	13,028,745
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	2,732,189
7311 Pupil Transportation Subsidy	1,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	2,794,646
7505 Ready to Learn Block Grant	476,529
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	100,000
7810 State Share of Social Security and Medicare Taxes	1,873,356
7820 State Share of Retirement Contributions	8,326,027
<b>REVENUE FROM STATE SOURCES</b>	<b>\$31,141,492</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	70,000
8517 Title IV - 21st Century Schools	30,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$400,000</b>

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	2,500
<b>OTHER FINANCING SOURCES</b>	<b>\$2,500</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>114,947,311</b>

Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$67,152,317	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,794,646</u>	
Total Approx. Tax Revenue:	\$69,946,963	
Approx. Tax Levy for Tax Rate Calculation:	\$72,027,893	
	Northampton	Total
<hr/>		
2024-25 Data		
a. Assessed Value	\$1,184,124,900	\$1,184,124,900
b. Real Estate Mills	58.2300	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$4,066,084,653	\$4,066,084,653
d. Assessed Value	\$1,201,466,100	\$1,201,466,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2024-25 Calculations		
f. 2024-25 Tax Levy	\$68,951,593	\$68,951,593
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2024-25 Tax Levy	\$68,951,593	\$68,951,593
(f Total * g)		
i. Base Mills Subject to Index	58.2300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.99432%	96.99432%
k. Tax Levy Needed	\$72,027,893	\$72,027,893
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	59.9500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$72,027,893	\$72,027,893
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$69,233,247
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$67,152,317
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$67,152,317	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,794,646</u>	
Total Approx. Tax Revenue:	\$69,946,963	
Approx. Tax Levy for Tax Rate Calculation:	\$72,027,893	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	60.9668	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$73,249,543	\$73,249,543
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,997.00	
Number of Homestead/Farmstead Properties	7655	7655
Median Assessed Value of Homestead Properties		\$74,300

Act 1 Index (current): 4.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$67,152,317
Amount of Tax Relief for Homestead Exclusions	<u>\$2,794,646</u>
Total Approx. Tax Revenue:	\$69,946,963
Approx. Tax Levy for Tax Rate Calculation:	\$72,027,893
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,794,646	Lowering RE Tax Rate	\$0	\$2,794,646
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,794,646

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Northampton	1,201,466,100	59.9500	72,027,893				96.99432%	
<b>Totals:</b>	<b>1,201,466,100</b>		<b>72,027,893</b>	-	2,794,646	=	69,233,247	X 96.99432% = 67,152,317
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>0</b>	<b>0</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.700%	0.000%	9,900,000	9,900,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,000,000	1,000,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>10,900,000</b>	<b>10,900,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>10,900,000</b>	
<b>Act 511 Tax Limit --&gt;</b>				<b>4,066,084,653</b>	<b>X</b>	<b>12</b>	<b>48,793,016</b>	
				<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u>									
	Northampton	58.2300	59.9500	2.96%	Yes	4.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.7%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	50,314,775
1200 Special Programs - Elementary / Secondary	17,569,982
1300 Vocational Education	1,939,135
1400 Other Instructional Programs - Elementary / Secondary	105,820
1500 Nonpublic School Programs	5,950
1600 Adult Education Programs	769,466
<b>Total Instruction</b>	<b>\$70,705,128</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,163,163
2200 Support Services - Instructional Staff	2,694,037
2300 Support Services - Administration	5,131,929
2400 Support Services - Pupil Health	1,430,708
2500 Support Services - Business	1,465,650
2600 Operation and Maintenance of Plant Services	10,752,837
2700 Student Transportation Services	6,581,932
2800 Support Services - Central	2,220,651
2900 Other Support Services	55,000
<b>Total Support Services</b>	<b>\$34,495,907</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,890,465
3300 Community Services	301,820
3400 Scholarships and Awards	80,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,272,285</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,923,991
5200 Interfund Transfers - Out	350,000
5900 Budgetary Reserve	1,400,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,673,991</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$117,147,311</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	27,478,120
200 Personnel Services - Employee Benefits	18,198,741
300 Purchased Professional and Technical Services	156,500
400 Purchased Property Services	650,439
500 Other Purchased Services	2,155,085
600 Supplies	1,648,810
800 Other Objects	27,080
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$50,314,775</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,687,318
200 Personnel Services - Employee Benefits	5,141,063
300 Purchased Professional and Technical Services	3,833,526
400 Purchased Property Services	1,150
500 Other Purchased Services	1,812,070
600 Supplies	93,355
800 Other Objects	1,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$17,569,982</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,939,135
<b>Total Vocational Education</b>	<b>\$1,939,135</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	46,000
200 Personnel Services - Employee Benefits	19,620
500 Other Purchased Services	38,100
600 Supplies	2,100
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$105,820</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,750
600 Supplies	200
<b>Total Nonpublic School Programs</b>	<b>\$5,950</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	769,366
600 Supplies	100
<b>Total Adult Education Programs</b>	<b>\$769,466</b>
<b>Total Instruction</b>	<b>\$70,705,128</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,465,825
200 Personnel Services - Employee Benefits	1,609,553
300 Purchased Professional and Technical Services	27,620
500 Other Purchased Services	200

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<u>Description</u>	<u>Amount</u>
600 Supplies	59,565
800 Other Objects	400
<b>Total Support Services - Students</b>	<b>\$4,163,163</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,453,583
200 Personnel Services - Employee Benefits	1,132,451
300 Purchased Professional and Technical Services	23,062
400 Purchased Property Services	10,595
500 Other Purchased Services	8,859
600 Supplies	59,739
800 Other Objects	5,748
<b>Total Support Services - Instructional Staff</b>	<b>\$2,694,037</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,512,186
200 Personnel Services - Employee Benefits	1,862,580
300 Purchased Professional and Technical Services	421,762
400 Purchased Property Services	30,425
500 Other Purchased Services	92,300
600 Supplies	179,008
800 Other Objects	33,668
<b>Total Support Services - Administration</b>	<b>\$5,131,929</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	822,813
200 Personnel Services - Employee Benefits	574,985
300 Purchased Professional and Technical Services	3,200
400 Purchased Property Services	1,200
600 Supplies	28,300
800 Other Objects	210
<b>Total Support Services - Pupil Health</b>	<b>\$1,430,708</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	766,830
200 Personnel Services - Employee Benefits	548,020
300 Purchased Professional and Technical Services	80,350
400 Purchased Property Services	6,500
500 Other Purchased Services	4,450
600 Supplies	36,350
700 Property	2,500
800 Other Objects	20,650
<b>Total Support Services - Business</b>	<b>\$1,465,650</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	4,443,680
200 Personnel Services - Employee Benefits	3,301,157
300 Purchased Professional and Technical Services	271,750
400 Purchased Property Services	639,500
500 Other Purchased Services	549,850

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,501,400
700 Property	42,000
800 Other Objects	3,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,752,837</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	150,990
200 Personnel Services - Employee Benefits	114,242
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	6,300,100
600 Supplies	1,250
800 Other Objects	350
<b>Total Student Transportation Services</b>	<b>\$6,581,932</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,130,842
200 Personnel Services - Employee Benefits	840,014
300 Purchased Professional and Technical Services	34,900
400 Purchased Property Services	13,800
500 Other Purchased Services	81,400
600 Supplies	117,895
800 Other Objects	1,800
<b>Total Support Services - Central</b>	<b>\$2,220,651</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	55,000
<b>Total Other Support Services</b>	<b>\$55,000</b>
<b>Total Support Services</b>	<b>\$34,495,907</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,018,440
200 Personnel Services - Employee Benefits	483,985
300 Purchased Professional and Technical Services	28,700
400 Purchased Property Services	48,300
500 Other Purchased Services	122,690
600 Supplies	121,850
800 Other Objects	66,500
<b>Total Student Activities</b>	<b>\$1,890,465</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	151,720
600 Supplies	100
800 Other Objects	150,000
<b>Total Community Services</b>	<b>\$301,820</b>
<b>3400 <u>Scholarships and Awards</u></b>	
800 Other Objects	80,000



<u>Description</u>	<u>Amount</u>
Total Scholarships and Awards	\$80,000
Total    Operation of Non-Instructional Services	\$2,272,285
5000   Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800   Other Objects	3,469,142
900   Other Uses of Funds	4,454,849
Total Debt Service / Other Expenditures and Financing Uses	\$7,923,991
5200 <u>Interfund Transfers - Out</u>	
900   Other Uses of Funds	350,000
Total Interfund Transfers - Out	\$350,000
5900 <u>Budgetary Reserve</u>	
800   Other Objects	1,400,000
Total Budgetary Reserve	\$1,400,000
Total    Other Expenditures and Financing Uses	\$9,673,991
TOTAL EXPENDITURES	\$117,147,311

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<u>Cash and Short-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	44,000,000	46,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	13,500,000	14,000,000
Other Capital Projects Fund	9,800,000	5,600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,800,000	2,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2	2
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	213,000	215,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$70,313,002</b>	<b>\$67,815,002</b>

<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$70,313,002	\$67,815,002

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	91,744,998	88,259,998
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	566,321	569,704
0540 Accumulated Compensated Absences	6,127,400	6,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,000,000	21,000,000
0599 Other Noncurrent Liabilities	119,000,000	120,000,000
<b>Total General Fund</b>	<b>\$236,438,719</b>	<b>\$236,229,702</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	67,000	70,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	200,000	202,000
0599 Other Noncurrent Liabilities	2,800,000	2,900,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$3,067,000</b>	<b>\$3,172,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$239,505,719</b>	<b>\$239,401,702</b>



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<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$239,505,719	\$239,401,702

Account Description	Amounts
0810 Nonspendable Fund Balance	757,978
0820 Restricted Fund Balance	323,487
0830 Committed Fund Balance	23,752,400
0840 Assigned Fund Balance	2,200,000
0850 Unassigned Fund Balance	4,463,190
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$30,415,590
5900 Budgetary Reserve	1,400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$32,897,055