

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2023

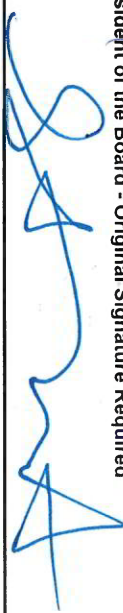
President of the Board - Original Signature Required



Date

6/13/2023

Secretary of the Board - Original Signature Required



Date

6/13/2023

Chief School Administrator - Original Signature Required



Date

6/15/2023

Stuart Whiteleather

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Contact Person

Telephone

Extension

swwhiteleather@nazarethasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

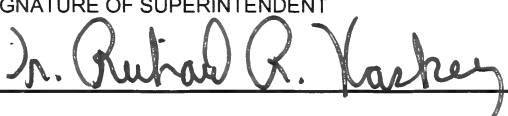
Total Budgeted Expenditures	\$106628805
Ending Unassigned Fund Balance	\$6403969
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Nazareth Area SD	County : Northampton	AUN Number : 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/11/23
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Athletic Field replacement, compensated absences, OPEB, and tax stabilization.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for facilities capital projects and general operational purposes.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	786,267
0820 Restricted Fund Balance	339,597
0830 Committed Fund Balance	20,884,665
0840 Assigned Fund Balance	1,200,000
0850 Unassigned Fund Balance	6,403,969
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$28,488,634</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	77,191,569
7000 Revenue from State Sources	27,509,736
8000 Revenue from Federal Sources	725,000
9000 Other Financing Sources	1,202,500
Total Estimated Revenues And Other Financing Sources	<u>\$106,628,805</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$135,117,439</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	63,170,533
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	65,000
6114 Payments in Lieu of Current Taxes - State / Local	16,500
6150 Current Act 511 Taxes - Proportional Assessments	9,710,687
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,450,400
6500 Earnings on Investments	1,185,451
6700 Revenues from LEA Activities	127,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	70,000
6920 Contributions and Donations from Private Sources	125,000
6940 Tuition from Patrons	36,000
6980 Revenue from Community Services Activities	35,000
6990 Refunds and Other Miscellaneous Revenue	99,998
REVENUE FROM LOCAL SOURCES	\$77,191,569
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,765,454
7112 Basic Education Funding-Social Security	1,745,767
7160 Tuition for Orphans Subsidy	10,000
7271 Special Education funds for School-Aged Pupils	2,413,121
7311 Pupil Transportation Subsidy	900,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	100,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	226,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	87,000
7340 State Property Tax Reduction Allocation	2,026,899
7505 Ready to Learn Block Grant	476,529
7820 State Share of Retirement Contributions	7,758,966
REVENUE FROM STATE SOURCES	\$27,509,736
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	325,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	70,000
8517 Title IV - 21st Century Schools	30,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	300,000
REVENUE FROM FEDERAL SOURCES	\$725,000

Amount

OTHER FINANCING SOURCES

9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series 1,202,500

OTHER FINANCING SOURCES \$1,202,500

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 106,628,805

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$63,170,533
Amount of Tax Relief for Homestead Exclusions	<u>\$2,026,899</u>
Total Approx. Tax Revenue:	\$65,197,432
Approx. Tax Levy for Tax Rate Calculation:	\$67,297,420

Northampton

Total

2022-23 Data		
a. Assessed Value	\$1,138,371,600	\$1,138,371,600
b. Real Estate Mills	56.8000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,590,560,345	\$3,590,560,345
d. Assessed Value	\$1,170,186,400	\$1,170,186,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$64,659,507	\$64,659,507
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$64,659,507	\$64,659,507
(f Total * g)		
i. Base Mills Subject to Index	56.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.78264%	96.78264%
k. Tax Levy Needed	\$67,297,420	\$67,297,420
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	57.5100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$67,297,420	\$67,297,420
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$65,270,521
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$63,170,533
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$63,170,533
Amount of Tax Relief for Homestead Exclusions	<u>\$2,026,899</u>
Total Approx. Tax Revenue:	\$65,197,432
Approx. Tax Levy for Tax Rate Calculation:	\$67,297,420

Northampton

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	59.5264	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$69,656,984	\$69,656,984
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$4,567.00	
Number of Homestead/Farmstead Properties	7720	7720
Median Assessed Value of Homestead Properties		\$73,550

Act 1 Index (current): 4.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$63,170,533
Amount of Tax Relief for Homestead Exclusions	<u>\$2,026,899</u>
Total Approx. Tax Revenue:	\$65,197,432
Approx. Tax Levy for Tax Rate Calculation:	\$67,297,420

Northampton		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,026,899	Lowering RE Tax Rate	\$0	\$2,026,899
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,026,899

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	1,170,186,400	57.5100	67,297,420			96.78264%	
Totals:	1,170,186,400		67,297,420	- 2,026,899	= 65,270,521	X 96.78264%	= 63,170,533

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.700%	0.000%	8,660,687
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,050,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			9,710,687
Total Act 511, Current Taxes			9,710,687
Act 511 Tax Limit -->		3,590,560,345 X	12
		Market Value	Mills
			43,086,724
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Northampton	56.8000	57.5100	1.25%	Yes	4.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	47,295,665
1200 Special Programs - Elementary / Secondary	15,725,171
1300 Vocational Education	1,811,652
1400 Other Instructional Programs - Elementary / Secondary	98,837
1500 Nonpublic School Programs	5,550
1600 Adult Education Programs	724,456
Total Instruction	\$65,661,331
2000 Support Services	
2100 Support Services - Students	3,517,026
2200 Support Services - Instructional Staff	2,411,569
2300 Support Services - Administration	5,199,009
2400 Support Services - Pupil Health	1,234,873
2500 Support Services - Business	1,299,436
2600 Operation and Maintenance of Plant Services	9,785,540
2700 Student Transportation Services	5,561,311
2800 Support Services - Central	1,883,897
2900 Other Support Services	47,000
Total Support Services	\$30,939,661
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,834,164
3300 Community Services	233,000
3400 Scholarships and Awards	70,000
Total Operation of Non-Instructional Services	\$2,137,164
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,115,649
5200 Interfund Transfers - Out	350,000
5900 Budgetary Reserve	425,000
Total Other Expenditures and Financing Uses	\$7,890,649
Total Estimated Expenditures and Other Financing Uses	\$106,628,805

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,075,563
200 Personnel Services - Employee Benefits	16,963,100
300 Purchased Professional and Technical Services	151,500
400 Purchased Property Services	568,039
500 Other Purchased Services	1,979,417
600 Supplies	1,539,116
800 Other Objects	18,930
Total Regular Programs - Elementary / Secondary	\$47,295,665
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,079,514
200 Personnel Services - Employee Benefits	4,745,136
300 Purchased Professional and Technical Services	3,365,000
400 Purchased Property Services	1,000
500 Other Purchased Services	1,417,716
600 Supplies	114,805
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	\$15,725,171
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,811,652
Total Vocational Education	\$1,811,652
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,500
200 Personnel Services - Employee Benefits	11,037
500 Other Purchased Services	59,100
600 Supplies	2,200
Total Other Instructional Programs - Elementary / Secondary	\$98,837
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,200
600 Supplies	350
Total Nonpublic School Programs	\$5,550
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	724,206
600 Supplies	250
Total Adult Education Programs	\$724,456
Total Instruction	\$65,661,331
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,058,939
200 Personnel Services - Employee Benefits	1,372,662
300 Purchased Professional and Technical Services	39,000
500 Other Purchased Services	725

<u>Description</u>	<u>Amount</u>
600 Supplies	45,065
800 Other Objects	635
Total Support Services - Students	\$3,517,026
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,289,025
200 Personnel Services - Employee Benefits	1,011,618
300 Purchased Professional and Technical Services	28,864
400 Purchased Property Services	8,045
500 Other Purchased Services	8,384
600 Supplies	62,108
800 Other Objects	3,525
Total Support Services - Instructional Staff	\$2,411,569
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,599,873
200 Personnel Services - Employee Benefits	1,883,458
300 Purchased Professional and Technical Services	431,780
400 Purchased Property Services	30,425
500 Other Purchased Services	81,350
600 Supplies	142,737
800 Other Objects	29,386
Total Support Services - Administration	\$5,199,009
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	730,457
200 Personnel Services - Employee Benefits	472,268
300 Purchased Professional and Technical Services	5,350
400 Purchased Property Services	1,200
600 Supplies	25,393
800 Other Objects	205
Total Support Services - Pupil Health	\$1,234,873
2500 Support Services - Business	
100 Personnel Services - Salaries	688,503
200 Personnel Services - Employee Benefits	499,883
300 Purchased Professional and Technical Services	58,600
400 Purchased Property Services	5,500
500 Other Purchased Services	6,200
600 Supplies	33,600
800 Other Objects	7,150
Total Support Services - Business	\$1,299,436
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,043,633
200 Personnel Services - Employee Benefits	3,046,582
300 Purchased Professional and Technical Services	252,325
400 Purchased Property Services	531,200
500 Other Purchased Services	466,850
600 Supplies	1,434,450

<u>Description</u>	<u>Amount</u>
700 Property	7,000
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$9,785,540
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	111,356
200 Personnel Services - Employee Benefits	82,055
300 Purchased Professional and Technical Services	13,000
500 Other Purchased Services	5,351,800
600 Supplies	2,500
800 Other Objects	600
Total Student Transportation Services	\$5,561,311
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	937,170
200 Personnel Services - Employee Benefits	711,350
300 Purchased Professional and Technical Services	30,275
400 Purchased Property Services	34,000
500 Other Purchased Services	69,202
600 Supplies	100,800
800 Other Objects	1,100
Total Support Services - Central	\$1,883,897
2900 <u>Other Support Services</u>	
500 Other Purchased Services	47,000
Total Other Support Services	\$47,000
Total Support Services	\$30,939,661
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,000,445
200 Personnel Services - Employee Benefits	464,319
300 Purchased Professional and Technical Services	28,200
400 Purchased Property Services	48,550
500 Other Purchased Services	116,300
600 Supplies	111,600
800 Other Objects	64,750
Total Student Activities	\$1,834,164
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	82,800
600 Supplies	200
800 Other Objects	150,000
Total Community Services	\$233,000
3400 <u>Scholarships and Awards</u>	
800 Other Objects	70,000
Total Scholarships and Awards	\$70,000
Total Operation of Non-Instructional Services	\$2,137,164

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,100,642
900 Other Uses of Funds	4,015,007
Total Debt Service / Other Expenditures and Financing Uses	\$7,115,649
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	350,000
Total Interfund Transfers - Out	\$350,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	425,000
Total Budgetary Reserve	\$425,000
Total Other Expenditures and Financing Uses	\$7,890,649
TOTAL EXPENDITURES	\$106,628,805

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	38,000,000	40,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,800,000	10,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,800,000	1,700,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2	2
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$49,800,002	\$51,850,002

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$49,800,002	\$51,850,002
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0510 Bonds Payable	94,835,447	91,665,447
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	137,282	200,000
0540 Accumulated Compensated Absences	6,040,527	6,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	25,000,000	28,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$126,013,256	\$126,265,447

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	89,000	92,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	235,000	250,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$324,000	\$342,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$126,337,256	\$126,607,447

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$126,337,256	\$126,607,447
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Account Description	Amounts
0810 Nonspendable Fund Balance	786,267
0820 Restricted Fund Balance	339,597
0830 Committed Fund Balance	20,884,665
0840 Assigned Fund Balance	1,200,000
0850 Unassigned Fund Balance	6,403,969
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$28,488,634

5900 Budgetary Reserve **425,000**

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve **\$30,039,498**